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FOR IMMEDIATE RELEASE

Marketing Communications

BROWN BROTHERS HARRIMAN CELEBRATES 3rd ANNIVERSARY OF BBH LUXEMBOURG FUNDS – BBH INCOME FUND - UCITS

New York, NY., November 2, 2023 – Brown Brothers Harriman & Co. (“BBH”) marks the third anniversary of the BBH Income Fund (the ‘Fund”, ISIN LU1966278639) on November 2nd. The BBH Income Fund is a sub-fund of BBH Luxembourg Funds (the Company) and is managed by FundRock Management Company S.A., (FundRock) a leading European third-party UCITS Management Company (“ManCo”). The fund’s net assets stood at \$178 million approximately as of 30 September 2023.

The objective of BBH Luxembourg Funds – BBH Income Fund is to provide investors with maximum total return, with an emphasis on current income, consistent with preservation of capital and prudent investment management.

BBH’s fixed income team employs an actively managed bottom-up approach that seeks to identify undervalued credits that are durable, transparent, well-managed, and appropriately structured. Additionally, the team seeks credits with the ability to withstand severe stress scenarios without impairment of principal or interest, while providing attractive yields. The team focuses on opportunities across a broad range of sectors and avoids active duration bets.

“All of our success is a team effort, delivered by terrific people and a bottom-up process. Our long-standing and diverse team, operating within strong credit and valuation criteria, has built an outstanding three-year track record in the Fund,” said Andrew Hofer.

The Fund’s underlying strategy is substantially similar to BBH’s Core Plus Fixed Income — an institutional strategy with a 37-year track record and more than \$10 billion in assets under management as of September 30, 2023.

For the latest insights to the BBH Income Fund performance, please click [here](#).

UCITS Global Distributor’s Website: [BBH Luxembourg Funds](#)

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ABOUT BROWN BROTHERS HARRIMAN

BBH is an independent, global financial services firm founded in 1818 and headquartered in New York City. It counts among its clients institutions, privately-held companies, families, and wealthy individuals which it serves through its three business lines: Investor Services, Investment Management and Private Banking.

BBH, including BBH Investor Services, operates in over 90 markets worldwide from 17 offices. BBH employs approximately 6,000 professionals.

For more information about BBH in the U.S. please visit www.bbh.com.

FundRock Management Company, S.A.

Risks

Investors in the Fund should be able to withstand short-term fluctuations in the fixed income markets in return for potentially higher returns over the long term. The value of portfolios changes every day and can be affected by changes in interest rates, general market conditions and other political, social and economic developments.

Investing in the bond market is subject to certain risks including market, interest-rate, issuer, credit, maturity, call and inflation risk; investments may be worth more or less than the original cost when redeemed. Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

Asset-Backed Securities ("ABS") are subject to risks due to defaults by the borrowers; failure of the issuer or servicer to perform; the variability in cash flows due to amortization or acceleration features; changes in interest rates which may influence the prepayments of the underlying securities; misrepresentation of asset quality, value or inadequate controls over disbursements and receipts; and the ABS being structured in ways that give certain investors less credit risk protection than others.

The Fund also invests in derivative instruments, investments whose values depend on the performance of the underlying security, assets, interest rate, index or currency and entail potentially higher volatility and risk of loss compared to traditional stock or bond investments.

Below investment grade bonds, commonly known as junk bonds, are subject to a high level of credit and market risks.

Non-U.S. investing involves special risks including currency risk, increased volatility, political risks, and differences in auditing and other financial standards. Prices of emerging market securities can be significantly more volatile than the prices of securities in developed countries, and currency risk and political risks are accentuated in emerging markets.

The Fund may engage in certain investment activities that involve the use of leverage, which may magnify losses.

A significant investment of Fund assets within one or more sectors, industries, securities and/or durations may increase its vulnerability to any single economic, political, or regulatory developments, which will have a greater impact on the Fund's return.

Illiquid investments subject the Fund to the risk that it may not be able to sell the investments when desired or at favorable prices.

There is no assurance the Fund will achieve its investment objectives.

Complete information on the Fund's risks and expenses are described in more detail in the Prospectus and the Key Investor Information Documents (the "KIIDs") or Key Information Documents (the "KIDs"). Investors should obtain and read a copy of the Prospectus and the KIIDs / KIDs before investing. For a copy of the Prospectus and the KIDs in English or German or the KIIDs in English, please visit www.bbhluxembourgfunds.com.

Either BBH or FundRock may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160.

The Funds is classified as Article 6 under the Sustainable Finance Disclosure Regulation.

The decision to invest in the fund should take into account all the characteristics or objectives of the fund as described in its prospectus.

This is a marketing communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decisions.