Marketing Communications

# BBH Luxembourg Funds - BBH Core Select

BROWN BROTHERS HARRIMAN

**Fact Sheet (Class X) | October 2026**

*For Retail Use*

## Share Class Overview (As of 31/10/2026)

| | Class X |
|---|---|
| ISIN | LU0643341406 |
| Inception Date | 10/07/2012 |
| Total Net Assets (mil) | $2.6 |
| NAV | $37.91 |

## Fund Facts (As of 31/10/2026)

| | |
|---|---|
| Number of Securities Held | 50 |
| Average P/E | 29.1 |
| Average Market Cap (Bil) | $1238.6 |
| Total Net Assets (mil) | $377.1 |

Excludes cash equivalents.

## Top 10 Companies (As of 31/10/2026)

| | |
|---|---|
| Microsoft Corp | 7.0% |
| Alphabet Inc | 5.7% |
| Apple Inc | 5.6% |
| Amazon.com Inc | 4.4% |
| Eli Lilly & Co | 3.3% |
| KLA Corp | 3.2% |
| Waste Management Inc | 3.1% |
| Linde PLC | 2.8% |
| NVIDIA Corp | 2.8% |
| Cadence Design Systems Inc | 2.8% |
| **Total** | **40.7%** |

Reported as a percentage of total portfolio.

## Fund Manager

**Scott Hill, JD**

Principal, Portfolio Manager

## Patience and Preservation

The fund seeks to provide investors with long term capital growth. Consistent with this objective, the fund seeks to generate attractive equity returns while maintaining an emphasis on capital preservation. We invest patiently with a margin of safety to reduce the risk of permanent impairment of client assets and allow for long-term value creation.

## Diligent Selection

Our disciplined approach focuses on owning a concentrated portfolio of durable, competitive, well-managed businesses at attractive prices. Our criteria include essential products and services, leadership in attractive markets, high barriers to entry, and effective capital allocation.

## Tenured Experience

Our management team employs decades of industry experience to diligently evaluate opportunities, identify attractive growth investments, and assess risk.

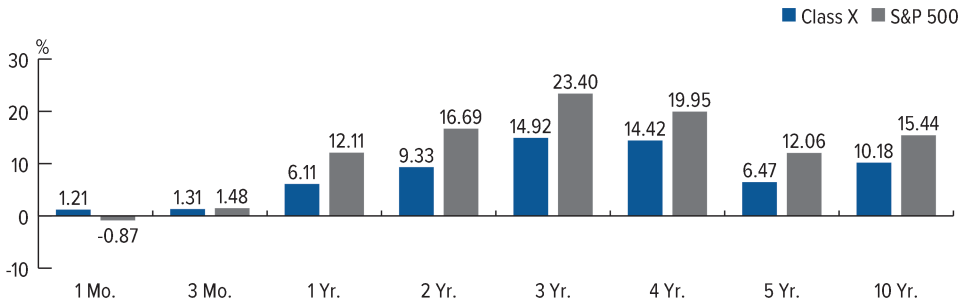
## Performance | Past performance does not predict future results

**Average Annual Returns (%)**

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| Class X | 12.76% | 14.19% | 22.04% | -21.76% | 25.54% | 11.56% | 28.09% | -8.25% | 18.11% | 7.06% |
| Index | 17.88% | 25.02% | 26.29% | -18.11% | 28.71% | 18.40% | 31.49% | -4.38% | 21.83% | 11.96% |

## Performance (As of 31/10/2026)

**Average Annual Total Returns**




Class X: Ongoing Charges 1.70%. Inception Date: 10/07/2012

Annual Returns are for the current and prior 12-month periods.

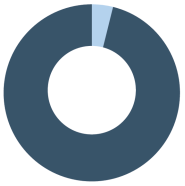
All performance is net of fees.

Sources: BBH & Co. and S&P 500

Class X Shares are accumulating Classes of Shares and, as such, have no distributions. Any income will automatically be included in the value of your investment. Ongoing charges may vary from year to year.

While the Prospectus indicates an ability by the Investment Manager or Principal Distributor to charge a maximum of 5% of the subscription price upon entry / 2% of the total redemption proceeds, we have not and do not plan to impose this charge. Past performance has been calculated in USD.

## Equity Weighting (As of 31/10/2026)




Portfolio holdings and characteristics are subject to change. Totals may not sum due to rounding.

## Sector Weighting (As of 31/10/2026)

| | |
|---|---|
| Information Technology | 35.9% |
| Financials | 15.1% |
| Health Care | 11.1% |
| Industrials | 10.3% |
| Consumer Discretionary | 9.5% |
| Communication Services | 7.8% |
| Consumer Staples | 6.6% |
| Materials | 3.7% |
| Energy | 0.0% |
| Real Estate | 0.0% |
| Utilities | 0.0% |

Reported as a percentage of total portfolio, excluding cash and cash equivalents.

**This is a marketing communication. Please refer to the prospectus of the fund and the KIID/KIDs before making any final investment decisions.**

Price/Earnings (PE) ratio is a company's current share price divided by earnings per share.

A margin of safety exists when we believe there is a significant discount to intrinsic value at the time of purchase. Intrinsic value is an estimate of the present value of the cash a business can generate over its remaining life.

The S&P 500 Index returns are provided for comparison purposes only. The S&P 500 is an unmanaged weighted index of 500 stocks providing a broad indicator of stock price movements.

The composition of the index is materially different than the Fund's holdings. The Fund is actively managed and does not measure its performance success nor alter its construction in relation to any particular benchmark or index. An index is not available for direct investment.

## Risks

Investors in the Fund should be able to withstand short-term fluctuations in the equity markets in return for potentially higher returns over the long term. The value of portfolios changes every day and can be affected by changes in interest rates, general market conditions, and other political, social, and economic developments.

The value of a security may decline for a number of reasons which directly relate to the issuer, such as management performance, financial leverage, and reduced demand for the issuer's goods or services.

The Fund may assume large positions in a small number of issuers which can increase the potential for greater price fluctuation.

Non U.S. investing involves special risks including currency risk, increased volatility, political risks, and differences in auditing and other financial standards.

There can be no assurance the Fund will achieve its investment objectives.

Adverse exchange rate fluctuations may result in a decrease in return or a loss for shareholders.

**Complete information on the Fund's risks and expenses can be found in the prospectus, which you should read carefully before investing.**

## Other Important Disclaimers

Brown Brothers Harriman & Co. ("BBH") is the promoter and principal distributor of the Funds. Brown Brothers Harriman Mutual Fund Advisory Department (a separately identifiable department of BBH) provides investment advice to the Funds. BBH Luxembourg Funds (the "Company") is a Luxembourg-registered Société d'Investissement à Capital Variable - undertaking for collective investment in transferrable securities (SICAV-UCITS) regulated by the Commission de Surveillance du Secteur Financier ("CSSF"), the Luxembourg financial services authority. The SICAV designated FundRock Management Company S.A. ("FundRock") to serve as its designated management company in accordance with Chapter 15 of the Luxembourg Law of 17th December 2010; FundRock Management Company S.A. was incorporated on 10 November 2004 for an unlimited duration under the laws of Luxembourg and registered on the official list of Luxembourg management companies.

Either Brown Brothers Harriman or FundRock may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160.

BBH has prepared this communication for use on a confidential and limited basis solely for the information of those to whom it is transmitted and is not to be reproduced or used for any other purpose. This communication, that constitutes a marketing communication, is intended to be a general update of the Fund and does not constitute an offer to sell, or a solicitation of an offer to purchase, any interest in the Fund or any other investment product in any jurisdiction where such offer or solicitation is not lawful, where marketing to the intended recipient is prohibited or where the person making such offer or solicitation is not qualified to do so.

The Fund may be promoted and sold to the general public in the UK and Luxembourg subject to compliance with applicable law and local regulations. Potential investors in these countries should be aware that most of the protections afforded by their local regulations may not apply to an investment in the Fund and that compensation may not be available under their local law.

Subscriptions will only be received and shares issued on the basis of the current prospectus of the Company (the "Prospectus") and applicable Key Investor Information Documents of the Fund (the "KIIDs") or Key Information Documents of the Fund (the "KIDs"). Investment in this Fund entails risks which are described in more detail in the Prospectus and the KIIDs / KIDs. Investors should obtain and read a copy of the Prospectus and the KIIDs / KIDs before investing. Exit Charges are payable to the Fund and not BBH. For a copy of the Prospectus and the KIDs in English or German or the KIIDs in English, please contact the Company's representative or its local distributor, or access the following site: www.bbhluxembourgfunds.com. The contact details of the Company's representatives in the countries where the Company is registered are provided below in the section for each country.

The Company complies with the European Directive 2009/65/EC on undertaking for collective investment in transferable securities (UCITS), dated 13 July 2009, which established a set of common rules in order to permit the cross border marketing of collective investment schemes. Unauthorized distribution, reproduction or redistribution of this document without the prior written permission of the Company is prohibited. Potential investors in the Fund should not treat the contents of this document as advice relating to legal, taxation, investment or any other matters and are recommended to consult their own professional advisers concerning the acquisition, holding or disposal of shares of the Fund.

Neither the Fund nor any of its shares have been registered, nor will be registered, under the U.S. Investment Company Act of 1940, as amended, or the U.S. Securities Act of 1933, as amended, and, as such, may not be offered or sold directly or indirectly in the United States or to a U.S. person.

**For Prospective Investors Domiciled in Luxembourg: The Company's address in Luxembourg is 6, route de Trève, L-2633 Senningerberg, Grand Duchy of Luxembourg (Tel.: +1-800-625-5759).**

**For Prospective Investors Domiciled in the UK:**

**The Fund is duly registered with the UK Financial Conduct Authority.**

**For Prospective Investors Domiciled in Germany:**

**The Fund is duly registered with the German Federal Financial Supervisory Authority, the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). The representative agent of the Fund in Germany is Société Générale (Dejan Djurdjevi - Tel.: +49 (0) 69 7174 497).**

The fund is an Article 6 SFRD fund.

The decision to invest in the Fund should take into account all the characteristics or objectives of the Fund as described in its prospectus. Complete information on the Fund's risks and expenses can be found in the prospectus.

## Summary of Investor Rights

A summary of investor rights in English is available on the website and can accessed at https://www.bbhluxembourgfunds.com/global/institutional/en/investor-rights.html