Marketing Communications

BBH Luxembourg Funds - BBH Core Select

HOLDINGS | AS OF OCTOBER 2026

Holdings	Ticker	Number of Shares Held	% of TNA	Market Value
Abbott Laboratories	ABT	26,687	0.8%	2,834,159.40
Alcon Inc	ALC	26,189	0.5%	1,871,204.05
Alphabet Inc (Class C)	GOOG	77,386	5.7%	21,530,332.92
Amazon.com Inc	AMZN	69,483	4.4%	16,700,239.05
Analog Devices Inc	ADI	18,708	2.1%	7,803,293.88
Apple Inc	AAPL	61,681	5.6%	21,257,123.03
Applied Materials Inc	AMAT	21,521	2.2%	8,395,126.89
Arthur J Gallagher & Co	AJG	21,405	1.6%	5,909,278.35
Berkshire Hathaway Inc (Class B)	BRK/B	15,562	2.2%	8,442,229.38
Blackrock Inc	BLK	2,741	0.8%	3,145,407.14
Booking Holdings Inc	BKNG	18,275	0.7%	2,707,075.75
Broadcom Inc	AVGO	17,920	1.5%	5,843,353.60
Cadence Design Systems Inc	CDNS	31,855	2.8%	10,444,935.95
Coca-Cola Co	KO	46,136	1.2%	4,340,474.88
Compass Group PLC	CMPGY	59,035	0.5%	2,001,286.50
Costco Wholesale Corp	COST	8,005	2.1%	8,103,301.40
Ecolab Inc	ECL	8,988	0.7%	2,723,184.24
Eli Lilly & Co	LLY	8,759	3.3%	12,416,232.86
Graco Inc	GGG	22,752	0.4%	1,534,394.88
Hilton Worldwide Holdings Inc	HLT	14,101	1.3%	5,032,928.92
Home Depot Inc	HD	8,027	0.7%	2,642,488.40
Intuitive Surgical Inc	ISRG	6,820	0.8%	2,946,308.20
JPMorgan Chase & Co	JPM	16,911	1.5%	5,699,683.44
Johnson & Johnson	JNJ	33,840	2.5%	9,245,088.00
KLA Corp	KLAC	77,087	3.2%	12,172,808.17
Linde PLC	LIN	20,698	2.8%	10,643,739.52
Mastercard Inc	MA	12,009	2.0%	7,661,862.09
McDonald's Corp	MCD	9,677	0.7%	2,497,827.24
Medtronic PLC	MDT	31,777	0.8%	3,067,751.58
Meta Platforms Inc (Class A)	META	6,666	1.1%	4,099,523.34
Microsoft Corp	MSFT	50,389	7.0%	26,298,522.99
NIKE Inc (Class B)	NKE	76,649	0.8%	2,964,016.83
NVIDIA Corp	NVDA	51,514	2.8%	10,541,824.96
Oracle Corp	ORCL	52,042	1.8%	6,800,328.14
Otis Worldwide Corp	OTIS	90,420	1.8%	6,849,315.00
Palo Alto Networks Inc	PANW	25,661	2.5%	9,388,590.07
Parker-Hannifin Corp	PH	8,649	2.1%	7,782,543.18
Procter & Gamble Co	PG	21,887	0.9%	3,536,282.59
Progressive Corp	PGR	38,042	2.3%	8,798,353.76
Rockwell Automation Inc	ROK	22,219	2.6%	9,691,927.80
S&P Global Inc	SPGI	15,131	1.9%	7,059,368.05
ServiceNow Inc	NOW	22,421	0.6%	2,356,895.52
Spotify Technology SA	SPOT	4,532	0.7%	2,689,470.08
Taiwan Semiconductor Manufacturing Co Ltd ADR	TSM	2,282	0.2%	926,788.66
Texas Instruments Inc	TXN	26,037	2.1%	7,832,971.08
Thermo Fisher Scientific Inc	TMO	5,140	1.0%	3,582,580.00
Visa Inc	V	19,725	2.2%	8,158,062.75
Walmart Inc	WMT	64,823	2.1%	8,006,288.73
Waste Management Inc	WM	49,793	3.1%	11,624,175.85
Zoetis Inc	ZTS	51,676	1.1%	4,119,610.72

The fund held 3.9% in cash and cash equivalents at month end.

BBH Luxembourg Funds - BBH Core Select

HOLDINGS | AS OF OCTOBER 2026

Portfolio holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. An investment is in shares of the fund and not in any underlying investment owned by the fund.

ADR - American Depository Receipt

The fund is actively managed and does not attempt to mirror any benchmark or index.

Complete information on the Fund's risks and expenses can be found in the prospectus.

Subscriptions will only be received and shares issued on the basis of the current prospectus of the Company (the "Prospectus") and applicable Key Investor Information Documents of the Fund (the "KIIDs") or Key Information Documents of the Fund (the"KIDs"). Investment in this Fund entails risks which are described in more detail in the Prospectus and the KIIDs/KIDs. Investors should obtain and read a copy of the Prospectus and the KIIDs/KIDs before investing. For a copy of the Prospectus and the KIDs in English or German or the KIIDs in English, please contact the Company's representative or its local distributor, or access the following site: www.bbhluxembourgfunds.com. The contact details of the Company's representatives in the countries where the Company is registered are provided below in the section for each country.

Brown Brothers Harriman & Co. ("BBH") is the promoter and principal distributor of the Funds. Brown Brothers Harriman Mutual Fund Advisory Department (a separately identifiable department of BBH) provides investment advice to the Funds. BBH Luxembourg Funds (the "Company") is a Luxembourg-registered Société d'Investissement à Capital Variable -undertaking for collective investment in transferrable securities (SICAV-UCITS) regulated by the Commission de Surveillance du Secteur Financier ("CSSF"), the Luxembourg financial services authority. The SICAV designated FundRock Management Company S.A. to serve as its designated management company in accordance with Chapter 15 of the Luxembourg Law of 17th December 2010; FundRock Management Company S.A. was incorporated on 10 November 2004 for an unlimited duration under the laws of Luxembourg and registered on the official list of Luxembourg management companies.

For Prospective Investors Domiciled in Luxembourg: The Company's address in Luxembourg is 6, route de Trève, L-2633 Senningerberg, Grand Duchy of Luxembourg (Tel.: +1-800-625-5759).

For Prospective Investors Domiciled in the UK:
The Fund is duly registered with the UK Financial Conduct Authority. The representative agent of the Fund in the UK is BBH ISL Tel: +44-207-614-2113.