BBH Luxembourg Funds - BBH Short Duration

BROWN = BROTHERS HARRIMAN

Holdings | As of 31/10/2023

Holdings	Maturity Date	Interest	% of TNA	Market Value
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	29/10/2024	1.750	0.2%	1,446,571.71
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	14/08/2024	2.875	0.4%	2,884,308.93
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	15/02/2024	3.150	0.5%	3,153,762.48
Alexander Funding Trust	15/11/2023	1.841	1.1%	7,230,655.70
American Airlines Inc/AAdvantage Loyalty IP Ltd	20/04/2026	5.500	0.7%	4,436,796.59
ams-OSRAM AG	31/07/2025	7.000	0.5%	3,444,820.88
ANZ New Zealand Int'l Ltd/ London	19/03/2024	3.400	0.3%	1,738,450.86
ANZ New Zealand Int'l Ltd/ London	18/02/2025	2.166	0.5%	2,919,799.21
Apollo Investment Corp	16/07/2026	4.500	0.6%	3,820,359.39
Ares Capital Corp	15/07/2025	3.250	0.7%	4,688,747.15
ASB Bank Ltd	29/11/2027	5.398	0.4%	2,872,925.91
Athene Global Funding	29/06/2025	2.550	0.5%	3,165,364.54
Athene Global Funding	08/01/2024	0.950	0.2%	1,603,231.40
AutoZone Inc	01/11/2028	6.250	0.2%	994,926.64
Aviation Capital Group LLC	15/12/2024	5.500	1.2%	7,503,310.80
Avolon Holdings Funding Ltd	01/07/2024	3.950	1.1%	7,307,251.37
Bank of America Corp	04/02/2025	1.843	0.4%	2,807,042.64
Bank of America Corp	22/07/2026	4.827	0.2%	974,462.46
Bank of Montreal	10/01/2025	1.500	0.8%	4,978,272.13
Bank of New Zealand	20/02/2024	3.500	1.0%	6,227,200.63
Bank of New Zealand	07/02/2028	4.846	0.3%	1,883,785.96
Bank of Nova Scotia	31/07/2024	5.726	0.4%	2,500,663.50
Bank of Nova Scotia	10/01/2025	1.450	0.4%	2,696,640.96
BB-UBS Trust 2012-TFT Class A	05/06/2030	2.892	0.3%	1,790,931.04
BlackRock TCP Capital Corp	23/08/2024	3.900	0.5%	3,170,923.17
Blackstone Private Credit Fund	15/09/2024	1.750	0.5%	3,252,057.16
Blackstone Private Credit Fund	22/11/2024	2.350	0.6%	3,834,288.09
Blackstone Secured Lending Fund	15/01/2026	3.625	0.3%	1,727,414.35
Bread Financial Holdings Inc	15/12/2024	4.750	0.8%	5,464,416.71
Brightsphere Investment Group Inc	27/07/2026	4.800	0.4%	2,750,295.00
Broadcom Corp / Broadcom Cayman Finance Ltd	15/01/2024	3.625	0.4%	2,392,752.78
Buckeye Partners LP	15/10/2024	4.350	0.9%	5,841,600.00
Canadian Imperial Bank of Commerce	28/04/2028	5.001	0.3%	1,913,672.56
Canadian Imperial Bank of Commerce	02/10/2026	5.926	0.2%	1,477,094.54
Capital One Financial Corp	06/12/2024	1.343	0.7%	4,667,565.45
Capital One Financial Corp	03/03/2026	2.636	0.6%	3,789,072.25
Capital Southwest Corp	31/01/2026	4.500	0.6%	4,026,900.00
Cargill Inc	24/06/2026	4.500	0.6%	3,911,740.76
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class A	15/11/2031	7.303	0.2%	1,411,757.79
CNH Industrial Capital LLC	10/04/2028	4.550	0.3%	2,250,725.08
CommonSpirit Health	01/11/2027	6.073	0.4%	2,373,386.36
Constellation Brands Inc	09/05/2024	3.600	0.1%	848,802.16
Constellation Energy Generation LLC	01/06/2025	3.250	0.3%	1,918,621.29
Corebridge Global Funding	19/09/2028	5.900	0.4%	2,469,256.98

This is marketing communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decisions.

BBH Luxembourg Funds - BBH Short Duration

Holdings | As of 31/10/2023

Instrument Instrum	Holdings	Maturity Date	Interest	% of TNA	Market Value
Crescent Capital BDC Inc 25(B5/2026 5.000 0.7% 4.424.94.00 CBMC 2018STIF Class A 15(M4/2026 4.294 0.6% 4.010.178.64 Det Na Turise In: SNM Eds PL dd 2210/2025 4.500 0.7% 4.455.153.72 Daminion Energy Inc 15/03/2025 3.800 0.5% 3.3291.4681.44 Dave Energy Process IN Stom Funding ILC 0.007/2028 1.225 0.6% 3.8474.018.58 East Cline Ga Ca 15/02/2028 1.320 0.5% 3.836.465.44 Edison International 15/02/2028 5.375 0.3% 2.189.978.82 Energy Process IN Stom Funding ILC 10/02/2028 5.375 0.3% 2.189.978.82 Endian International 15/02/2028 5.375 0.3% 2.189.978.82 Endian Matcharam Parters I.P 10/08/2025 4.150 0.3% 3.189.788.31 Endian Matcharam Parters I.P 10/08/2025 4.150 0.3% 3.189.789.73 Endian Matcharam Parters I.P 10/08/2025 4.150 0.3% 2.188.781.31 Endian Mater Cliniti Gromater II </td <td>Credit Acceptance Corp</td> <td>15/03/2026</td> <td>6.625</td> <td>0.3%</td> <td>1,946,477.67</td>	Credit Acceptance Corp	15/03/2026	6.625	0.3%	1,946,477.67
ESMC 2018-SITE Class A 15/04/2028 4.284 0.6% 4.010.128.46 Detta Artines Inc / SkyMete PLd 20/10/2025 4.500 0.7% 4.4455.1557.1 Dawkindige Special Opportunities France 15/02/2026 3.375 1.2% 7.483.4159.9 Data Enropy Programs NC Storm Finding LC 01/07/2028 1.295 0.05% 3.287.41158.9 Edison International 15/02/2026 3.375 0.2% 3.384.40158.9 Edison International 15/02/2026 3.375 0.3% 5.381.405.24 Edison International 15/05/2026 3.000 0.5% 2.190.378.62 Enging Transfer LP 01/04/2027 5.875 0.3% 2.190.378.62 Enging Transfer LP 01/06/2025 4.150 0.3% 2.164.278.97 Entar Space Storage LP 01/01/2078 5.700 0.3% 2.164.278.97 Entar Space Storage LP 01/01/2078 5.700 0.3% 2.164.278.97 Entar Space Storage LP 01/01/2078 5.700 0.5% 2.164.278.97 Entaring Space Storage Corp	Credit Acceptance Corp	31/12/2024	5.125	0.2%	1,455,041.98
Deta Air Lines Inc. / SkyMiles IP Ltd 20/10/2025 4 500 0.7% 4.455,153.72 Deminion Energy Inc 15/02/2025 3.000 0.5% 3.291,156.74 Deak Energy Progress NC Storm Fundings Expecial Opportunities Finance 15/02/2025 3.275 0.2% 7.446416.99 Daka Energy Progress NC Storm Funding LLC 01/07/2028 1.295 0.6% 3.887.66 Daka Energy Progress NC Storm Funding LLC 01/07/2028 5.375 0.8% 5.0812.9411 Eff Boldon Terrantoroll 15/05/2026 4.530 0.3% 7.180.979.87 Energy Transfer LP 01/06/2025 4.190 0.3% 1.643.741.94 Epair Markstroom Parmors LP 01/06/2024 0.300 1.7% 10.787.73.86 Earls Michaer Storage LP 01/04/2024 0.300 1.7% 10.787.73.86 Fander Mee Pool UMES PR31014 01/08/2024 0.300 1.7% 10.787.73.86 Fander Mee Pool UMES PR31014 01/08/2024 0.300 0.7% 10.183.41.15 Fander Mee Pool UMES PR31014 01/08/2024 0.300 0.6% 4.103.841.15 <td>Crescent Capital BDC Inc</td> <td>25/05/2026</td> <td>5.000</td> <td>0.7%</td> <td>4,424,940.00</td>	Crescent Capital BDC Inc	25/05/2026	5.000	0.7%	4,424,940.00
Dominion Energy Inc 1503/2025 3 300 0.5% 3231586.74 Drewholge Special Opportunities Finance 1502/2026 3 875 1.2% 7.4824.1659 Dole Energy Propeose NC Storm Funding LIC 01/07/2028 1.286 0.6% 3.874401838 East Ohio Cas Co 1.506/2025 1.300 0.5% 3.386495.44 Edison International 1.506/2024 5.875 0.3% 2.11997982 Energy Transfold LP 1.506/2024 3.900 0.8% 4.338.151.80 Entlink Mistream Partners LP 01/08/2026 4.100 0.3% 2.118278734 East Space Strage LP 01/08/2026 5.700 0.3% 2.1182.12831 East Space Strage LP 01/08/2027 0.500 0.3% 2.1182.12831 Farmie Mare Pool UMBS PR311014 0.0198/2027 0.501 0.4% 2.286.81.33 Federal Farmic Grop 2500/2025 0.510 0.4% 2.286.81.33 Federal Farming Corp 2501/2024 3.570 0.5% 2.998.8022 Finth Trid Eastre Funding Corp 1.004/5/2028	CSMC 2018-SITE Class A	15/04/2036	4.284	0.6%	4,010,126.46
Drawbridge Special Opportunities Fund IP / Drawbridge Special Opportunities Finance 15/02/2028 3.875 1.2% 7.459,418.99 Dake Energy Progress VC Storm Funding LLC 0.107/2028 1.296 0.65% 3.865,465.44 Each Thio Eas Co 15/06/2025 1.300 0.5% 3.865,465.44 Edison International 15/03/2028 5.375 0.9% 5.081,294.11 Er Holtor / FE Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-ATTM 0.106/2025 4.150 0.3% 1.843,741.84 Equitable Financial LHC 0.106/2025 4.150 0.3% 1.843,741.84 Equitable Financial LHC Elobal Funding 12/11/2024 1.100 0.9% 5.807.897.54 Fears Space Stronge LP 0.104/2028 5.700 0.3% 2.182.1891 Fears Space Stronge LP 0.104/2028 0.900 1.7% 10.709,73.86 Fears Space Stronge LP 0.104/2028 0.600 0.6% 4.105,344.15 Fears Space Stronge LP 0.106/2028 0.610 0.4% 2.208.813.33 Fears Space Stronge LP 0.106/2028 0.600 0.6	Delta Air Lines Inc / SkyMiles IP Ltd	20/10/2025	4.500	0.7%	4,455,135.72
Duke Enorgy Progress NC Storm Funding LLC 01/07/2028 1.295 0.5% 3.874.018.59 East Othic Gas G 150/07/2025 1.300 0.5% 3.386.485.24 Edition International 150/07/2026 5.375 0.8% 5.081.23411 Ef Holdon / EF Cayman Mol / EF Cayman Non-MTM 01/04/2027 5.875 0.3% 2.180.979.82 Energy Transfer LP 150/07/2024 3.900 0.8% 4.393.151.80 Fullak Midistream Partons LP 01/04/2028 5.700 0.3% 2.180.979.82 Extro Space Storage LP 01/04/2028 5.700 0.3% 2.180.173.86 Fanine Maa Pool LWRS PR310104 01/06/2028 5.700 0.3% 2.188.218.91 Federal Fanine Gae Out MRS PR310104 01/06/2028 5.750 0.6% 4.105.941.15 Federal Home Lan Mortgage Corp 25/01/2025 0.610 0.4% 2.2988.8202.2 Federal Home Lan Mortgage Corp 12/11/2025 0.610 0.4% 2.2988.8202.2 Federal Home Lan Mortgage Corp 12/01/2025 0.610 0.4% 2.2988.8202.2	Dominion Energy Inc	15/03/2025	3.300	0.5%	3,291,566.74
East Ohio Gas Ca 15/08/2025 1.300 0.5% 3.385,485.24 Edison International 15/08/2026 5.375 0.8% 5.081,294.11 EF Holdso / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM 01/04/2027 5.875 0.3% 2.180,379.82 Entrik Modersem Partnes UP 00/06/2025 4.150 0.3% 1.943,411.84 Equitable Financial Life Global Funding 12/11/2024 1.100 0.9% 5.587,567.56 Extra Space Storage LP 01/04/2026 5.700 0.3% 2.186.218.31 Fadia Long Life Global Funding 20/08/2024 0.900 1.7% 10.768.773.86 Famice Mae Pool UMGS PR310104 01/08/2025 0.610 0.4% 2.286.813.33 Federal Fame Credit Bamis Funding Corp 25/01/2025 0.610 0.4% 2.286.813.33 Federal Fame Credit Banes funding Corp 25/01/2025 0.610 0.4% 2.286.813.33 Federal Fame Credit Banes funding Corp 25/01/2026 0.610 0.4% 2.286.813.35 Federal Fame Credit Banes funding Corp 10/05/2026 3.470 <td< td=""><td>Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance</td><td>15/02/2026</td><td>3.875</td><td>1.2%</td><td>7,459,416.99</td></td<>	Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	15/02/2026	3.875	1.2%	7,459,416.99
Edison International 15/03/2026 5.375 0.8% 5,081/294.11 Ef Holdo / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MIM 01/04/2027 5.875 0.3% 2,180.978.82 Energy Transfer LP 15/05/2024 3.900 0.8% 4,333,151.80 Enlink Middram Partnars LP 01/06/2025 4.150 0.3% 2,186.278.93 Extra Space Storage LP 01/04/2028 5.700 0.3% 2,186.218.93 Extra Space Storage LP 01/04/2028 5.000 0.3% 2,186.218.93 Famin Mae Pool UMBS PR310104 01/08/2037 5.500 0.9% 337.688.31 Federal Thom Cault Banks Funding Corp 25/06/2025 0.610 0.4% 2.266.851.33 Federal None Lon Modragae Corp 25/07/2024 3.660 0.6% 3.872.142.57 Finds Third Bancorp 25/07/2024 3.660 0.6% 3.872.142.57 Fordral Neas Long Corporation 15/07/2026 4.450 0.3% 1.882.047.27 Ford More Craft Co LLC 1.3/11/2025 3.375 0.5% 2.3668.87.17	Duke Energy Progress NC Storm Funding LLC	01/07/2028	1.295	0.6%	3,874,018.58
EF Holdou / EF Cayman Hold / Ellington Fin Reit Cayman / ThS / EF Cayman Non-MTM 01/04/2027 5.875 0.3% 2,180,979.82 Energy Transfer LP 15/05/2024 3.000 0.8% 4,339,151.80 Exlink Midstream Partnars IP 01/06/2025 4.150 0.3% 1,843,241.84 Extra Space Stronge LP 01/04/2028 5.700 0.3% 2,188,218.91 FAG Global Funding 20/04/2024 0.900 1.7% 10.7867.833 Fade Global Funding 20/04/2024 0.900 1.7% 10.7867.833 Faderal Farm Checit Banks Funding Corp 25/08/2025 0.610 0.4% 2.2668.813.33 Faderal Farm Checit Banks Funding Corp 25/08/2025 0.610 0.4% 2.2668.813.33 Faderal Home Loan Mortage Corp 12/11/2025 0.800 0.6% 4.105.344.15 Faderal Rearty OP LP 01/05/2028 5.375 0.5% 2.9868.802.07 Farind Rever K Light Co 15/05/2026 4.450 0.3% 1.8865.870.17 Faraktin SPE Lending Corporation 15/07/2024 4.850 0.7% 4.001.285.81 </td <td>East Ohio Gas Co</td> <td>15/06/2025</td> <td>1.300</td> <td>0.5%</td> <td>3,365,495.24</td>	East Ohio Gas Co	15/06/2025	1.300	0.5%	3,365,495.24
Energy Transfer LP 15/05/2024 3.900 0.8% 4.933,151.80 EnLink Midstream Partners LP D1/08/2025 4.150 0.3% 1.443,741.84 Equitable Financial Life Global Funding 12/11/2024 1.100 0.9% 5.587,597.54 Extra Space Storage LP D1/04/2028 5.700 0.3% 2.168,218.91 F&G Global Funding 20/09/2024 0.900 1.7% 10,768,773.86 Fannic May Pool UMBS PV310104 D1/08/2037 5.500 0.0% 317,658.31 Federal There Lond Mortgage Corp 12/11/2025 0.800 0.4% 2.268,81.33 Federal There Lond Mortgage Corp 12/11/2027 0.800 0.6% 3.972,142.75 Federal Nets Lond Mortgage Corp 25/07/2024 3.860 0.6% 3.972,142.75 Forida Power & Light Co 15/05/2026 4.450 0.3% 1.883,087.017 Franklin BSP Lending Corporation 15/17/2024 4.850 0.2% 1.588,870.17 Franklin BSP Lending Corporation 15/07/2024 4.850 0.2% 1.588,870.17 Franklin	Edison International	15/03/2026	5.375	0.8%	5,081,294.11
EnLink Midstream Partners LP 01/06/2025 4.150 0.3% 1.643.741.84 Equitable Financial Life Global Funding 12/11/2024 1.100 0.9% 5587.597.54 Extra Space Storage LP 01/04/2028 5.700 0.3% 2,168.218.91 Extra Space Storage LP 01/04/2028 5.700 0.3% 2,168.218.91 Extra Space Storage LP 01/04/2028 5.700 0.3% 2,168.218.91 Fadie Global Funding 20/09/2024 0.900 1.7% 10.768.7138 Faderal Hart Credit Banks Funding Corp 25/04/2025 0.810 0.4% 4.266.831.33 Federal Raity Of LP 01/05/2028 5.375 0.5% 2.5801.2022 Fifth Tinid Bancorp 25/01/2024 3.650 0.6% 3.872.142.57 Florida Power & Light Co 13/05/2026 4.480 0.3% 1.883.087.01 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1.566.670.17 Franklin BSP Lending Corporation 15/07/2024 4.851 0.5% 3.484.854 FS KKR Capital Corp	EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	01/04/2027	5.875	0.3%	2,180,979.82
Equitable Financial Life Global Funding 12/11/2024 1.100 0.9% 5.507.597.54 Extra Space Stronge LP 01/04/2028 5.700 0.3% 2,168,218.01 F&G Global Funding 20,09,2024 0.300 1.7% 10,769,773.86 Fannis Mas Polu UMSS PS10104 01/06/2027 5.500 0.0% 317,568.31 Federal Farm Credit Banks Funding Corp 25,08/2025 0.610 0.4% 2,266,831.33 Federal Home Loan Mortgage Corp 12/11/2025 0.800 0.6% 4,105,344.15 Federal Reaity OP LP 01/05/2028 5.375 0.5% 2,966,820.25 Florida Power & Light Co 15/05/2026 4.460 0.3% 1,883,087.71 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4401,326.81 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1,566,70.17 Fask Capital Corp 01/02/2025 4.125 0.5% 3,460.386.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2,118,562.70 General Mits Inc	Energy Transfer LP	15/05/2024	3.900	0.8%	4,939,151.80
Extra Space Storage LP 01/04/2028 5,700 0.3% 2,168,218.91 FAG Gibbal Funding 20/09/2024 0.900 1.7% 10,789,773.86 Fannie Mae Pool IUMS P#310104 01/08/2037 5.500 0.0% 317,658.31 Federal Fant Condit Banks Funding Corp 25/08/2025 0.610 0.4% 2.268,831.33 Federal Fant Condit Banks Funding Corp 12/11/2025 0.600 0.6% 4,105,344.15 Federal Fant Condit Banks Funding Corp 12/01/02/24 3.650 0.6% 3.872,142.57 Findri Power & Light Co 15/05/2026 4.450 0.3% 1.883,087.017 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4.801,326.91 Franklin BSP Lending Corporation 15/07/2024 4.859 0.2% 1.588,070.17 Franklin BSP Lending Corporation 15/07/2024 4.859 0.9% 5,704.477.45 FS KK Capital Corp 01/02/2025 4.125 0.4% 2,418,542.80 FS KK Capital Corp 01/02/2026 4.500 0.4% 2,382,563.56 GA Global Fu	EnLink Midstream Partners LP	01/06/2025	4.150	0.3%	1,643,741.84
F&G Global Funding 20/09/2024 0.900 1.7% 10.769.773.86 Fannie Mae Pool UMBS PM20104 01/09/2037 5.500 0.0% 317.668.31 Federal Farm Credit Banks Funding Corp 25/08/2025 0.610 0.4% 2.266.831.33 Federal Nome Loan Mortgage Corp 12/11/2025 0.600 0.6% 4.105.344.15 Federal Relaty OP LP 07/05/2028 5.375 0.5% 2.968.820.22 Fifth Third Banccorp 25/01/2024 3.650 0.6% 3.872.142.57 Florid Power & Light Co 15/05/2026 4.450 0.3% 1.883.097.71 Ford Mottor Credit Co LLC 13/11/2025 3.375 0.7% 4.801.326.91 Franklin BSP Lending Corporation 15/07/2024 4.850 0.2% 1.586.870.17 Fask Kin Capital Corp 15/07/2024 4.850 0.2% 3.460.886.84 FS KK Capital Corp 15/07/2024 4.250 0.6% 3.985.853.85 FS KK Capital Corp 11/02/2025 4.125 0.4% 2.418.542.80 FS KK Capital Corp 11/02/2025	Equitable Financial Life Global Funding	12/11/2024	1.100	0.9%	5,587,597.54
Fannie Mae Pool UMBS P#310104 01/06/2037 5 500 0.0% 317,658.31 Federal Farm Credit Banks Funding Corp 25/08/2025 0.610 0.4% 2.266,831.33 Federal Home Loan Mortgage Corp 12/11/2025 0.600 0.6% 4,105,344.15 Federal Home Loan Mortgage Corp 12/11/2025 0.600 0.6% 4,105,344.15 Federal Home Loan Mortgage Corp 12/01/02/2028 5.375 0.5% 2.966,802.27 Florida Power & Light Co 15/05/2026 4.450 0.3% 1.883,087.71 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4.801,326.31 Franklin BSP Lending Corporation 15/07/2024 4.650 0.2% 1.568,670.17 Franklin BSP Lending Corporation 15/07/2024 4.625 0.5% 3.400,388.64 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.418,542.80 FS KKR Capital Corp 01/02/2025 4.250 0.5% 3.963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10.529,572.11 General	Extra Space Storage LP	01/04/2028	5.700	0.3%	2,168,218.91
Federal Farm Credit Banks Funding Corp 25/08/2025 0.610 0.4% 2.266,831.33 Federal Home Loan Mortgage Corp 12/11/2025 0.600 0.6% 4,105,344.15 Federal Boalty OP LP 01/05/2028 5.375 0.5% 2.966,820.22 Fifth Third Bancorp 25/01/2024 3.650 0.6% 3.872,142.57 Ford ADvers & Light Co 15/05/2026 4.450 0.3% 1.883,087.71 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4.801,326.91 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1.568,670.17 Franklin BSP Lending Corporation 30/03/2026 3.250 0.9% 5.704.477.45 FS KKR Capital Corp 15/07/2024 4.625 0.5% 3.460,886.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.7118,154.28.0 FS KKR Capital Corp 01/02/2025 4.250 0.6% 3.963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 3.724,171.52 General Mills Inc 17/10/2	F&G Global Funding	20/09/2024	0.900	1.7%	10,769,773.86
Federal Home Loan Mortgage Corp 12/11/2025 0.600 0.6% 4,105,344,15 Federal Realty OP LP 01/05/2028 5.375 0.5% 2,988,820,22 Fifth Third Bancorp 25/01/2024 3.850 0.8% 3,872,142,57 Florida Power & Light Co 15/05/2026 4.460 0.3% 1,883,087,71 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4,801,326,91 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1,588,670,17 Franklin BSP Lending Corporation 15/07/2024 4.825 0.5% 3,460,886,84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2,418,542,80 FA Goba Funding Trust 13/09/2024 0.800 1.6% 3,983,563,56 GA Goba Funding Trust 13/09/2024 0.800 1.6% 2,719,819,12 General Mills Inc 17/10/2028 5.500 0.4% 2,719,819,12 General Mills Inc 17/01/2026 5.400 0.4% 2,337,913,20 Gladstone Capital UC PLC 06/04/2026	Fannie Mae Pool UMBS P#310104	01/08/2037	5.500	0.0%	317,658.31
Federal Realty OP LP 01/05/2028 5.375 0.5% 2.968,820.22 Fifth Third Bancorp 25/01/2024 3.650 0.6% 3.872,142.57 Florida Power & Light Co 15/05/2026 4.450 0.3% 1.883,087.71 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4,801,326.91 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1.568,670.17 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1.568,670.17 Franklin BSP Lending Corporation 15/12/2024 4.852 0.5% 3.460.288.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.418.542.80 FS KKR Capital Corp 01/02/2025 4.250 0.6% 3.963.583.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10.529.572.11 General Mills Inc 17/10/2028 5.500 0.4% 2.379.132.00 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3.784.137.50 Gleneral Mills Inc 15/04/2024	Federal Farm Credit Banks Funding Corp	25/08/2025	0.610	0.4%	2,266,831.33
Fifth Third Bancorp 25/01/2024 3.650 0.6% 3.872,142.57 Florida Power & Light Co 15/05/2026 4.450 0.3% 1.883,087.71 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4,801,326.91 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1.568,670.17 Franklin BSP Lending Corporation 30/03/2026 3.250 0.9% 5.704.477.45 FS KKR Capital Corp 15/07/2024 4.625 0.5% 3.460.886.86 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.418.542.00 FS KKR Capital Corp 14/02/2025 4.250 0.6% 3.963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10.529,572.11 General Mills Inc 17/11/2028 5.500 0.4% 2.3719.819.12 Gladstone Capital Corp 31/01/2026 5.400 0.4% 2.367.913.20 Gladstone Capital Corp 15/04/2024 3.375 1.2% 8.056.542.89 Golub Capital BDC Inc 05/04/2025 3.	Federal Home Loan Mortgage Corp	12/11/2025	0.600	0.6%	4,105,344.15
Horida Power & Light Co 15/05/2026 4.450 0.3% 1.883.087.71 Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4.801.326.91 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1.568.670.17 Franklin BSP Lending Corporation 30/03/2026 3.250 0.9% 5.704.477.45 FS KKR Capital Corp 15/07/2024 4.625 0.5% 3.460.888.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.418.542.80 FS KKR Capital Corp 13/09/2026 0.6% 3.963.683.56 G.AG Gobal Funding Trust 13/09/2024 0.800 1.6% 10.529.572.11 General Mils Inc 17/10/2028 5.500 0.4% 2.719.819.12 General Mils Inc 0.6/04/2026 5.400 0.4% 2.379.913.20 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3.704.137.50 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3.704.137.50 Gladstone Capital BDC Inc 15/04/2024 3.375 1.2% 8.056.542.89	Federal Realty OP LP	01/05/2028	5.375	0.5%	2,968,820.22
Ford Motor Credit Co LLC 13/11/2025 3.375 0.7% 4.801,326.91 Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1,568,670.17 Franklin BSP Lending Corporation 30/03/2026 3.250 0.9% 5,704,477.45 FS KKR Capital Corp 15/07/2024 4.625 0.5% 3.460,888.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2,418,542.80 FS KKR Capital Corp 14/02/2025 4.250 0.6% 3.963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10,529,572.11 General Milts Inc 07/0/2028 5.500 0.4% 2,379,132.00 Gladstone Capital Corp 31/01/2026 5.400 0.4% 2,387,132.00 Gladstone Capital Dorp 06/04/2026 5.400 0.4% 2,387,132.00 Gladstone Capital Dorp 31/01/2026 5.125 0.6% 3,784,137.50 Gladstone Capital UK PLC 24/03/2025 3.125 0.9% 5,330,738.88 Guardian Life Global Funding 23/06/2025	Fifth Third Bancorp	25/01/2024	3.650	0.6%	3,872,142.57
Franklin BSP Lending Corporation 15/12/2024 4.850 0.2% 1.568.870.17 Franklin BSP Lending Corporation 30/03/2026 3.250 0.9% 5,704,477.45 FS KKR Capital Corp 15/07/2024 4.625 0.5% 3,460,886.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2,418,542.80 FS KKR Capital Corp 14/02/2025 4.250 0.6% 3,963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10,529,572.11 General Mills Inc 17/10/2028 5.500 0.4% 2,719,819.12 General Motors Financial Co Inc 06/04/2026 5.400 0.4% 2,387,913.20 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3,784,137.50 Glencere Funding LLC 06/10/2028 6.125 0.3% 1,972,766.96 Golub Capital BDC Inc 15/04/2024 3.375 1.2% 8.056,542.89 GSK Consumer Healthcare Capital UK PLC 24/03/2025 1.100 0.4% 2,416,918.93 HAT Holdings I LLC / HAT Holdings I LLC	Florida Power & Light Co	15/05/2026	4.450	0.3%	1,883,087.71
Franklin BSP Lending Corporation 30/03/2026 3.250 0.9% 5.704,477.45 FS KKR Capital Corp 15/07/2024 4.625 0.5% 3.460,886.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.418,542.80 FS KKR Capital Corp 14/02/2025 4.250 0.6% 3.963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.8% 10,529,572.11 General Mills Inc 17/10/2028 5.500 0.4% 2.719,819.12 General Motors Financial Co Inc 06/04/2026 5.400 0.4% 2.387,913.20 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3.784,137.50 Glencere Funding LLC 06/10/2028 6.125 0.3% 1.972,766.96 Golub Capital BDC Inc 15/04/2024 3.375 1.2% 8.056,542.89 GSK Consumer Healthcare Capital UK PLC 24/03/2025 3.100 0.4% 2.416,918.93 HAT Holdings I LLC / HAT Holdings II LLC 15/06/2026 3.375 0.9% 5.900,8442.13 Health Care Service Corporation	Ford Motor Credit Co LLC	13/11/2025	3.375	0.7%	4,801,326.91
FS KKR Capital Corp 15/07/2024 4.625 0.5% 3.460,886.84 FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.418,542.80 FS KKR Capital Corp 14/02/2025 4.250 0.6% 3.963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10,529,572.11 General Mills Inc 17/10/2028 5.500 0.4% 2.719,819.12 General Motors Financial Co Inc 06/04/2026 5.400 0.4% 2.387,913.20 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3,784,137.50 Glencore Funding LLC 06/10/2028 6.125 0.3% 1,972,766.96 Golub Capital BDC Inc 15/04/2024 3.375 1.2% 8.056,542.89 GSK Consumer Healthcare Capital UK PLC 24/03/2025 3.125 0.9% 5,930,738.88 Guardian Life Global Funding 23/06/2025 1.100 0.4% 2.416,918.93 HAT Holdings I LLC / HAT Holdings I LLC 15/06/2026 3.375 0.8% 5,008,442.13 Health Care Service Corporation 01/07/2024 1.272 0.2% 1,176,023.01 <	Franklin BSP Lending Corporation	15/12/2024	4.850	0.2%	1,568,670.17
FS KKR Capital Corp 01/02/2025 4.125 0.4% 2.418,542.80 FS KKR Capital Corp 14/02/2025 4.250 0.6% 3.963,563.56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10.529,572.11 General Mills Inc 17/10/2028 5.500 0.4% 2.719,819.12 General Motors Financial Co Inc 06/04/2026 5.400 0.4% 2.387,913.20 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3.784,137.50 Glencore Funding LLC 06/10/2028 6.125 0.3% 1.972,766.96 Golub Capital BDC Inc 15/04/2024 3.375 1.2% 8.056,542.89 GSK Consumer Healthcare Capital UK PLC 24/03/2025 3.125 0.9% 5.930,738.88 Guardian Life Global Funding 23/06/2025 1.100 0.4% 2.416,918.93 HAT Holdings I LLC / HAT Holdings II LLC 15/06/2026 3.375 0.8% 5.008,442.13 Health Care Service Corporation 01/07/2024 1.272 0.2% 1,175,023.01 HSBC Holdings PLC <t< td=""><td>Franklin BSP Lending Corporation</td><td>30/03/2026</td><td>3.250</td><td>0.9%</td><td>5,704,477.45</td></t<>	Franklin BSP Lending Corporation	30/03/2026	3.250	0.9%	5,704,477.45
FS KKR Capital Corp 14/02/2025 4.250 0.6% 3.963,563,56 GA Global Funding Trust 13/09/2024 0.800 1.6% 10,529,572,11 General Mills Inc 17/10/2028 5.500 0.4% 2,719,819,12 General Motors Financial Co Inc 06/04/2026 5.400 0.4% 2,387,913,20 Gladstone Capital Corp 31/01/2026 5.125 0.6% 3,784,137.50 Glencere Funding LLC 06/10/2028 6.125 0.3% 1,972,766.96 Golub Capital BDC Inc 15/04/2024 3.375 1.2% 8.056,542.89 GSK Consumer Healthcare Capital UK PLC 24/03/2025 3.125 0.9% 5,930,738.88 Guardian Life Global Funding 23/06/2025 1.100 0.4% 2,416,918.93 HAT Holdings I LLC / HAT Holdings II LLC 15/06/2026 3.375 0.8% 5,008,442.13 Health Care Service Corporation 01/06/2025 1.500 0.3% 1,761,514.04 Houston, TX Airport System, Revenue Bonds 01/07/2024 1.272 0.2% 1,175,023.01 HSBC Holdin	FS KKR Capital Corp	15/07/2024	4.625	0.5%	3,460,886.84
GA Global Funding Trust13/09/20240.8001.6%10,529,572.11General Mills Inc17/10/20285.5000.4%2,719,819.12General Motors Financial Co Inc06/04/20265.4000.4%2,387,913.20Gladstone Capital Corp31/01/20265.1250.6%3,784,137.50Glencere Funding LLC06/10/20286.1250.3%1,972,766.96Golub Capital BDC Inc15/04/20243.3751.2%8,056,542.89GSK Consumer Healthcare Capital UK PLC24/03/20253.1250.9%5,930,738.88Guardian Life Global Funding23/06/20251.1000.4%2,416,918.93HAT Holdings I LLC / HAT Holdings II LLC15/06/20263.3750.8%5.008,442.13Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC03/11/20267.3360.1%595.096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	FS KKR Capital Corp	01/02/2025	4.125	0.4%	2,418,542.80
General Mills Inc17/10/20285.5000.4%2,719,819.12General Motors Financial Co Inc06/04/20265.4000.4%2,387,913.20Gladstone Capital Corp31/01/20265.1250.6%3,784,137.50Glencore Funding LLC06/10/20286.1250.3%1,972,766.96Golub Capital BDC Inc15/04/20243.3751.2%8,056,542.89GSK Consumer Healthcare Capital UK PLC24/03/20253.1250.9%5,930,738.88Guardian Life Global Funding23/06/20251.1000.4%2,416,918.93HAT Holdings I LLC15/06/20263.3750.8%5,008,442.13Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC03/11/20267.3360.1%595,096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	FS KKR Capital Corp	14/02/2025	4.250	0.6%	3,963,563.56
General Motors Financial Co Inc06/04/20265.4000.4%2.387,913.20Gladstone Capital Corp31/01/20265.1250.6%3.784,137.50Glencore Funding LLC06/10/20286.1250.3%1.972,766.96Golub Capital BDC Inc15/04/20243.3751.2%8.056,542.89GSK Consumer Healthcare Capital UK PLC24/03/20253.1250.9%5.930,738.88Guardian Life Global Funding23/06/20251.1000.4%2.416,918.93HAT Holdings II LLC / HAT Holdings II LLC15/06/20263.3750.8%5.008,442.13Health Care Service Corporation01/06/20251.5000.3%1.761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1.175,023.01HSBC Holdings PLC03/11/20267.3360.1%595,096.49Hurtington Bancshares Inc04/08/20284.4430.3%1.735,385.67Hurtington National Bank18/11/20255.6990.4%2.412,728.20	GA Global Funding Trust	13/09/2024	0.800	1.6%	10,529,572.11
Gladstone Capital Corp 31/01/2026 5.125 0.6% 3,784,137.50 Glencore Funding LLC 06/10/2028 6.125 0.3% 1,972,766.96 Golub Capital BDC Inc 15/04/2024 3.375 1.2% 8,056,542.89 GSK Consumer Healthcare Capital UK PLC 24/03/2025 3.125 0.9% 5,930,738.88 Guardian Life Global Funding 23/06/2025 1.100 0.4% 2,416,918.93 HAT Holdings I LLC / HAT Holdings II LLC 15/06/2026 3.375 0.8% 5,008,442.13 Health Care Service Corporation 01/06/2025 1.500 0.3% 1,761,514.04 Houston, TX Airport System, Revenue Bonds 01/07/2024 1.272 0.2% 1,175,023.01 HSBC Holdings PLC 04/06/2026 2.099 0.8% 5,255,410.71 HSBC Holdings PLC 03/11/2026 7.336 0.1% 595,096.49 Huntington Bancshares Inc 04/08/2028 4.443 0.3% 1,735,385.67 Huntington National Bank 18/11/2025 5.699 0.4% 2,412,728.20	General Mills Inc	17/10/2028	5.500	0.4%	2,719,819.12
Glencore Funding LLC06/10/20286.1250.3%1,972,766.96Golub Capital BDC Inc15/04/20243.3751.2%8,056,542.89GSK Consumer Healthcare Capital UK PLC24/03/20253.1250.9%5,930,738.88Guardian Life Global Funding23/06/20251.1000.4%2,416,918.93HAT Holdings I LLC / HAT Holdings II LLC15/06/20263.3750.8%5,008,442.13Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC04/06/20262.0990.8%5,255,410.71HSBC Holdings PLC03/11/20267.3360.1%595,096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	General Motors Financial Co Inc	06/04/2026	5.400	0.4%	2,387,913.20
Golub Capital BDC Inc15/04/20243.3751.2%8,056,542.89GSK Consumer Healthcare Capital UK PLC24/03/20253.1250.9%5,930,738.88Guardian Life Global Funding23/06/20251.1000.4%2,416,918.93HAT Holdings I LLC / HAT Holdings II LLC15/06/20263.3750.8%5,008,442.13Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC04/06/20262.0990.8%5,255,410.71HSBC Holdings PLC03/11/20267.3360.1%595,096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	Gladstone Capital Corp	31/01/2026	5.125	0.6%	3,784,137.50
GSK Consumer Healthcare Capital UK PLC24/03/20253.1250.9%5,930,738.88Guardian Life Global Funding23/06/20251.1000.4%2,416,918.93HAT Holdings I LLC / HAT Holdings II LLC15/06/20263.3750.8%5,008,442.13Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC04/06/20262.0990.8%5,255,410.71HSBC Holdings PLC03/11/20267.3360.1%595,096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	Glencore Funding LLC	06/10/2028	6.125	0.3%	1,972,766.96
Guardian Life Global Funding23/06/20251.1000.4%2,416,918.93HAT Holdings I LLC / HAT Holdings II LLC15/06/20263.3750.8%5,008,442.13Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC04/06/20262.0990.8%5,255,410.71HSBC Holdings PLC03/11/20267.3360.1%595,096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	Golub Capital BDC Inc	15/04/2024	3.375	1.2%	8,056,542.89
HAT Holdings I LLC / HAT Holdings II LLC15/06/20263.3750.8%5,008,442.13Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC04/06/20262.0990.8%5,255,410.71HSBC Holdings PLC03/11/20267.3360.1%595,096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	GSK Consumer Healthcare Capital UK PLC	24/03/2025	3.125	0.9%	5,930,738.88
Health Care Service Corporation01/06/20251.5000.3%1,761,514.04Houston, TX Airport System, Revenue Bonds01/07/20241.2720.2%1,175,023.01HSBC Holdings PLC04/06/20262.0990.8%5,255,410.71HSBC Holdings PLC03/11/20267.3360.1%595,096.49Huntington Bancshares Inc04/08/20284.4430.3%1,735,385.67Huntington National Bank18/11/20255.6990.4%2,412,728.20	Guardian Life Global Funding	23/06/2025	1.100	0.4%	2,416,918.93
Houston, TX Airport System, Revenue Bonds 01/07/2024 1.272 0.2% 1,175,023.01 HSBC Holdings PLC 04/06/2026 2.099 0.8% 5,255,410.71 HSBC Holdings PLC 03/11/2026 7.336 0.1% 595,096.49 Huntington Bancshares Inc 04/08/2028 4.443 0.3% 1,735,385.67 Huntington National Bank 18/11/2025 5.699 0.4% 2,412,728.20	HAT Holdings I LLC / HAT Holdings II LLC	15/06/2026	3.375	0.8%	5,008,442.13
HSBC Holdings PLC 04/06/2026 2.099 0.8% 5,255,410.71 HSBC Holdings PLC 03/11/2026 7.336 0.1% 595,096.49 Huntington Bancshares Inc 04/08/2028 4.443 0.3% 1,735,385.67 Huntington National Bank 18/11/2025 5.699 0.4% 2,412,728.20	Health Care Service Corporation	01/06/2025	1.500	0.3%	1,761,514.04
HSBC Holdings PLC 03/11/2026 7.336 0.1% 595,096.49 Huntington Bancshares Inc 04/08/2028 4.443 0.3% 1,735,385.67 Huntington National Bank 18/11/2025 5.699 0.4% 2,412,728.20	Houston, TX Airport System, Revenue Bonds	01/07/2024	1.272	0.2%	1,175,023.01
Huntington Bancshares Inc 04/08/2028 4.443 0.3% 1,735,385.67 Huntington National Bank 18/11/2025 5.699 0.4% 2,412,728.20	HSBC Holdings PLC	04/06/2026	2.099	0.8%	5,255,410.71
Huntington National Bank 18/11/2025 5.699 0.4% 2,412,728.20	HSBC Holdings PLC	03/11/2026	7.336	0.1%	595,096.49
	Huntington Bancshares Inc	04/08/2028	4.443	0.3%	1,735,385.67
Hyundai Capital America 30/03/2026 5.500 0.3% 2,188,650.06	Huntington National Bank	18/11/2025	5.699	0.4%	2,412,728.20
	Hyundai Capital America	30/03/2026	5.500	0.3%	2,188,650.06

BBH Luxembourg Funds - BBH Short Duration

BROWN = BROTHERS HARRIMAN

Holdings | As of 31/10/2023

Investe 2808/2005 5.150 0.2% 1.20/008/2015 ING Grop IV 2808/2005 3.689 1.6% 1.052/2015 Insil Corp 0.00/2/2028 4.875 0.4% 2.2434827 James Endra International Finance DAC 1501/2028 5.000 0.9% 3.2820.004.4 JAM Smock O 1302/2026 2.005 0.9% 3.228.003.4 JAMorgan Chaos & Co 1302/2026 2.005 0.9% 3.228.003.5 Kantacky Athic Energy Authorty, Revenue Bords. 0.108.27027 4.788 0.05% 3.228.003.5 Loyds Banking Group PLC 1202.27028 3.900 0.9% 3.388.0881 1.115.2707 5.600 0.9% 3.388.0881 1.045.5 3.228.08.081 1.045.5 3.228.08.081 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.0881 1.045.5 3.288.085.5 1.045.5 3.	Holdings	Maturity Date	Interest	% of TNA	Market Value
Intel Corp 10/07/078 4.875 0.4% 2,443,487,75 James Harde International Finance DAC 15/01/2028 5,000 0.0% 3,829,006,44 M Smucker 0 15/11/2028 5,000 0.0% 3,829,006,44 M Smucker 0 15/01/2028 2,005 0.0% 3,289,006,44 M Smucker 0 16/02/2024 4,780 0.0% 3,286,006,34 Kontack Public Energy Authority, Revolue Bonds 0.1/06/2024 3,900 0.0% 3,386,008,91 Litysis Banking Group FLC 12/09/2024 3,900 0.0% 3,386,008,91 Litysis Banking Group FLC 11/06/2026 3,511 0.4% 2,262,411,22 Main Street Capital Corp 01/05/2024 5,500 0.0% 2,2159,822.0 Metric Infe Bolde Houdings SCA 20/04/2028 4,550 0.0% 2,2159,822.0 Metric Infe Bolde Houdings I 17/07/2025 1.142 0.6% 3,314,807,44 Metric Infe Bolde Houdings I 17/07/2025 1.142 0.6% 3,314,807,44 Metrin	Hyundai Capital America	26/06/2026	5.650	0.2%	1,278,108.33
James Hardle International Finance DAC 15/01/2028 5.000 0.6% 3.882.006.44 JM Simular Co 15/11/2028 5.800 0.3% 1.710.3480.0 Mediage Co 13/00/2026 2.05 0.5% 3.282.0033.52 Kentucky Pallic Energy Authority, Revenue Bonds 01/08/2052 4.738 0.5% 3.228.885.8 Kengten NA 15/11/2027 5.860 0.3% 1.744.986.20 Loyds Banking Group PLC 11/08/2026 3.511 0.4% 3.288.008.91 Loyds Banking Group PLC 16/03/2026 3.511 0.4% 2.282.411.22 Mars Inc 20/04/2028 4.520 0.7% 4.431.4007.84 Mars Inc 20/04/2028 4.520 0.7% 4.31.4007.84 Mars Inc 20/04/2028 4.520 0.7% 4.31.4007.84 Mars Inc 20/04/2028 4.520 0.7% 4.31.4007.84 Mars Inc 20/04/2028 4.326 0.11.327.97 5.011.327.97 Metronic Biolar Honding L 2.107.02765 7.800 0.3% 5.57.118.11.89<	ING Groep NV	28/03/2026	3.869	1.6%	10,522,798.18
JM Snuckar Co 15/11/2028 6.900 0.3% 1.716,348.07 JPMorgan Clases & Co 1.3002/2026 2.005 0.5% 3.2263885.35 Kenckor Public Energy Authority, Bevenue Bonds 0.108/2022 4.758 0.5% 3.2263885.35 Kenckor Public Energy Authority, Bevenue Bonds 11/07/1707 5.880 0.3% 1.774.308.20 Lloyds Banking Group PLC 11/07/2026 4.7716 0.7% 4.4226.815.2 Lloyds Banking Group PLC 18/03/2026 3.511 0.4% 2.2027.411.22 Main Street Capital Corp 0.106/2024 5.200 0.7% 4.314.007.84 Mars Inc 20/04/2028 4.250 0.3% 5.211.827.93 Mettronic Global Fluiding SCA 30/07/2028 4.250 0.3% 5.218.156 Margan Stanley 1.61/02/026 2.800 1.0% 6.573.811.827.93 Margan Stanley 1.61/02/026 1.0% 6.573.811.81 Margan Stanley 1.61/02/026 8.138 0.8% 4.118.432.08 Margan Stanley 1.61/02/026 6.138 0.8%	Intel Corp	10/02/2028	4.875	0.4%	2,443,402.75
JPMargan Chase & Co 13/03/2028 2.005 0.5% 3.280.333.52 Kernuck Public Energy Authority, Revenue Bonds 01/08/2052 4.758 0.5% 3.286.893.52 Lidyds Banking Group PLC 12/00/2024 3.900 0.8% 3.280.088.91 Lidyds Banking Group PLC 12/00/2024 3.900 0.8% 3.280.088.91 Lidyds Banking Group PLC 11/08/2026 4.716 0.7% 4.4425.661.52 Man Street Congenic Cop 01/05/2024 5.200 0.7% 4.314.007.84 Mars Inc 20/04/2028 4.550 0.8% 5.5011.237.93 Metrodic Global Holdings SCA 30/00/2028 4.250 0.3% 2.218.185.82 Metrodic Global Funding I 12/00/2025 1.200 0.4% 2.818.185.82 Metrodic Global Funding I 12/00/2025 1.412 0.6% 3.234.892.21 Metrodic Global Funding I 12/01/2025 1.412 0.6% 3.248.82.04 Metrodic Global Funding I 12/01/2026 4.980 0.8% 3.511.813.93 Metrodic Global Funding I 12/	James Hardie International Finance DAC	15/01/2028	5.000	0.6%	3,692,006.44
Kantacky Public Energy Authority, Rovenue Bonds D/08/2052 4.758 D.5% 3.256,895.36 Keydkank NA 15/11/2002 5.860 0.3% 1.754,988.20 Lloyds Banking Group PLC 11/08/2028 4.716 0.7% 4.428,861.52 Lloyds Banking Group PLC 11/08/2028 4.716 0.7% 4.343,007.84 Man Stret: Capital Corp 0.0%2024 5.200 0.7% 4.314,007.84 Mars Inc: 20/04/2028 4.250 0.3% 5.011.329.79 MeetTonic Global Holdings SCA 30/05/2028 4.250 0.3% 2.214,007.20 MeetTonic Global Funding 1 21/03/2025 2.800 1.0% 6.573,101.16 Mitsubabit UF Tinencial Group Ite 17.07/2025 6.138 0.8% 4.134,843.08 National Australia Bank Ltd 12/01/2028 4.966 0.6% 3.611,813.39 National Group Ite 10/02/2028 5.433 0.8% 5.413.843.230.88 National Jostabia Bank Ltd 12/01/2028 4.966 0.6% 3.611.813.39 National Group Ite 10/02/202	JM Smucker Co	15/11/2028	5.900	0.3%	1,716,348.02
KeyBank NA 15/11/2027 5.850 0.3% 1,756,968.20 Lloyds Banking Group PLC 11/00/2026 4.716 0.7% 4.492,661.50 Lloyds Banking Group PLC 18/03/2026 3.511 0.4% 2.282,411.22 Main Street Capital Corp 01/05/2024 5.200 0.7% 4.314.007.84 Mars Inc 20/04/2028 4.550 0.3% 5.011.329.79 Matchronic Global Holdings SCA 20/04/2028 4.250 0.3% 2.2118.022.19 Mett Tower Global Funding 14/09/2026 1.250 0.4% 2.2118.022.19 Morago Santiey 10/10/2026 1.450 0.6% 4.318.168.02 Morago Santiey 10/10/2026 1.412 0.6% 3.838.6922.11 Maronic Alastratia Bank Ltd 11/2/10/2026 4.360 0.6% 3.611.181.39 Maronic Ruber PLC 0.20%/2027 5.847 0.7% 4.438.078.01 Nardioral Alastratia Bank Ltd 11/2/10/2026 5.000 0.8% 5.108.499.76 Nardioral Funding 14/03/2028 5.000 0.8%	JPMorgan Chase & Co	13/03/2026	2.005	0.5%	3,260,333.52
Lloyds Banking Group PLC 12/03/2024 3.00 0.6% 3.838.088.91 Lloyds Banking Group PLC 11/08/2026 3.511 0.4% 4.2282.411.22 Main Street Capital Corp 01/08/2024 5.200 0.7% 4.423.881.32 Mars Inc 20/04/2028 4.550 0.8% 5.011.329.78 Metronic Global Funding 14/02/2025 2.800 0.4% 2.218.302.20 Metropolitan Life Global Funding 14/02/2025 2.800 1.0% 6.573.181.16 Mitsubioli VLF Innarcial Group Inc 11/07/2025 1.412 0.6% 3.384.082.21 Moragin Strainey 16/01/2025 2.800 1.0% 6.573.181.16 Mitsubioli VLF Innaricial Group Inc 11/07/2026 6.138 0.6% 3.611.819.39 National Astraine Bank Ltd 12/01/2027 5.847 0.7% 4.492.047.20 National Astraine Bank Ltd 12/01/2027 5.847 0.7% 4.492.047.20 National Astraine Bank Ltd 12/01/2027 5.847 0.7% 4.992.947.95 National Foreing Debt Co 10/	Kentucky Public Energy Authority, Revenue Bonds	01/08/2052	4.758	0.5%	3,256,895.36
Lloyds Banking Group PLC 11/08/2026 4.716 0.7% 4,429.861.52 Lloyds Banking Group PLC 10/02/2026 3.511 0.4% 2.262.411.22 Mars Ince 20/04/2028 4.550 0.8% 5.011.323.79 Mars Ince 20/04/2028 4.550 0.8% 5.011.323.79 Mettronic Global Holdings SCA 30/07/2028 4.250 0.3% 2.218.502.20 MET Tower Global Funding 14/09/2026 1.250 0.4% 2.818.185.82 Metropolitan Life Global Funding 1 21/02/2025 2.800 1.0% 6.573.181.16 Maratonal Katarala Bank Itd 12/07/2025 1.412 0.6% 3.384.892.21 Maratonal Katarala Bank Itd 12/01/2026 6.138 0.6% 4.138.433.08 National Astrala Bank Itd 12/01/2026 1.496 0.6% 5.018.439.70 Nextle Holdings Inc 10/02/2028 1.009 0.6% 5.018.439.70 Nextle Holdings Inc 10/02/2024 2.940 0.7% 4.882.847.95 NortHiver Midatean Finance IP 15/02/2026 <t< td=""><td>KeyBank NA</td><td>15/11/2027</td><td>5.850</td><td>0.3%</td><td>1,754,968.20</td></t<>	KeyBank NA	15/11/2027	5.850	0.3%	1,754,968.20
Lloyds Banking Group PLC 18/03/2026 3.511 0.4% 2.282.411.22 Main Street Capital Corp 01/05/2024 5.200 0.7% 4.314.007.84 Mars Inc 20/04/2028 4.550 0.8% 5.011.323.79 Metronic Giobal Holdings SCA 30/03/2028 4.250 0.3% 2.215.002.20 MET Tower Giobal Funding 14/08/2026 1.250 0.4% 2.218.185.82 Metropolitian Life Global Funding I 21/02/2025 2.800 1.0% 6.573.181.16 Morgan Stanley 15/10/2026 6.138 0.6% 3.381.892.21 Naviest Group PLC 02/03/2027 5.847 0.7% 4.459.078.20 Naviest Group PLC 02/03/2027 5.847 0.7% 4.459.078.20 Nestier Holdings Inc 14/01/2025 1.450 1.0% 6.568.679.56 New York Life Global Funding 14/01/2025 1.450 1.0% 6.568.679.56 New York Life Global Funding Inc 21/03/2024 2.200 0.9% 5.718.288.86 Nortfraliver Midsteam Finance LP 15/02/2026	Lloyds Banking Group PLC	12/03/2024	3.900	0.6%	3,838,088.91
Main Street Capital Corp 01/05/2024 5.200 0.7% 4,314,007.84 Mars Inc 20/04/2028 4.550 0.8% 5,011.323.79 Mettronic Global Finding 10/03/2028 4.250 0.3% 2,211.950.20 Mettronic Global Finding 10/03/2025 1.280 0.4% 2,818.185.82 Metropolitan Life Global Finding I 21/03/2025 1.412 0.6% 3,334.692.21 Morgan Stanley 16/10/2026 6.133 0.6% 4,138.433.08 Matioual Australia Bank Ltd 12/01/2026 4.966 0.6% 3,911.1819.39 Natioual Australia Bank Ltd 12/01/2026 1.450 0.6% 5,108.489.76 New York Life Global Funding 14/03/2028 5.000 0.8% 5,108.489.76 NextFar Energy Capital Holdings Inc 11/03/2028 1.050 0.9% 5,508.697.95.0 Northbrev Mdstraam Finance IP 15/02/2026 5.675 1.2% 7.720.650.0 Northbrev Mdstraam Finance IP 15/02/2026 5.675 1.2% 7.720.650.0 Organon Foreign Dett Co-Issuer EV	Lloyds Banking Group PLC	11/08/2026	4.716	0.7%	4,429,661.52
Mars Inc 20,04/2028 4,550 0.8% 5,011,323,79 Medronic Global Holdings SCA 30/03/2028 4,250 0.3% 2.219,502.20 MET Tower Global Funding 14/09/2026 1,250 0.4% 2,818,185.82 Metropolitan Life Global Funding I 21/03/2027 2,800 1.0% 6,573,181.16 Missubish UFJ Financial Group Inc 17/07/2025 1.412 0.6% 3,814,892.21 Morgan Stanley 16/10/2026 6.138 0.6% 4,138,433.09 National Australia Bank Ltd 12/01/2026 4.966 0.6% 3,611,1819.39 National Australia Group PC 0.20/03/2027 5.847 0.7% 4,459,073.20 Nexters Enorgy C.Quital Holdings Inc 14/03/2028 5.000 0.8% 5,108,489.76 Nextfast Energy Capital Holdings Inc 21/03/2024 2.940 0.7% 4,859.287.95 Northwarter Mutual Global Funding 25/03/2024 2.900 0.9% 5,718.228.88 Orcor Electric Delivery Co LLC 10/02/2026 4.750 0.5% 3,125.129.01 NorthWaret	Lloyds Banking Group PLC	18/03/2026	3.511	0.4%	2,262,411.22
Medtronic Global Holdings SCA 30/03/2028 4.250 0.3% 2.219,502.20 MET Towar Global Funding 1 14/09/2026 1.250 0.4% 2.811,186.82 Metropolitan Life Global Funding 1 21/03/2025 2.800 1.0% 6.573,181.16 Mitrubishi UE7 Tianacial Group Inc 17/07/2026 6.138 0.6% 4,138,432.06 Morgan Stanley 16/10/2026 6.138 0.6% 3.811,819.39 Nativasti UE7 0.203/2027 5.847 0.7% 4.456,078.20 Nestrie Holdings Inc 14/01/2025 1.450 1.0% 6.569,573.56 New York Life Global Funding 14/01/2025 1.450 1.0% 6.569,573.56 New York Life Global Funding 16/04/2024 2.300 0.9% 5.108.492.847.95 NardStrom Inc 0.80/4/2024 2.300 0.9% 5.73.282.88 OFC Capital Corp 10/02/2026 5.625 1.2% 7.720.650.00 Narthwestern Mutual Global Funding 25/02/2026 5.625 1.2% 7.720.650.00 Narthwestern Mutual Global Funding <t< td=""><td>Main Street Capital Corp</td><td>01/05/2024</td><td>5.200</td><td>0.7%</td><td>4,314,007.84</td></t<>	Main Street Capital Corp	01/05/2024	5.200	0.7%	4,314,007.84
MET Tower Global Funding 14/09/2026 1.250 0.4% 2.818,185.82 Metropolitan Life Global Funding I 21/03/2025 2.800 1.0% 6.573,181.16 Mitsubishi UFJ Financial Group Inc 17/07/2025 1.412 0.6% 3.834,892.21 Morgan Stanley 16/07/2026 6.138 0.6% 4.138,433.08 National Australia Bank Ltd 12/01/2026 4.966 0.6% 3.611,813.39 Natwest Group PLC 02/03/2027 5.847 0.7% 4.459/078.20 Nestle Holdings Inc 14/07/2028 5.000 0.8% 5.108,489.76 New York Life Global Funding 14/07/2024 2.940 0.7% 4.692,847.95 NorthRiver Mistram Finance LP 10/02/2024 2.940 0.7% 4.692,847.95 NorthRiver Motual Global Funding 25/03/2024 0.600 0.9% 5.5718.228.80 NorthRiver Mistram Finance LP 15/02/2026 6.625 1.2% 7.720.660.00 NorthRiver Mutual Global Funding 25/03/2024 0.600 0.9% 5.5718.228.80 Owt Rok Capre Incerice	Mars Inc	20/04/2028	4.550	0.8%	5,011,329.79
Metropolitan Life Global Funding I 21/03/2025 2.800 1.0% 6.573,181.16 Mitsubishi UFJ Financial Group Inc 17/07/2025 1.412 0.6% 3.834,692.21 Morgan Stanley 16/10/2026 6.138 0.6% 4.138,430.06 National Australia Bank Ltd 12/01/2026 4.966 0.6% 3.811,819.39 National Australia Bank Ltd 12/01/2026 5.000 0.8% 5.108,489.76 Next String PLC 02/03/2027 5.847 0.7% 4.459.078.20 Next String PLC 02/03/2027 5.447 0.7% 4.459.078.20 Next York Life Global Funding 14/01/2025 1.450 1.0% 6.599.672.50 NorthRiver Midstream Finance LP 15/02/2026 5.625 1.2% 7.720.650.00 NorthRiver Mutual Global Funding 25/03/2024 0.600 0.9% 5.713.328.88 OFS Capital Corp 10/02/2026 5.625 1.2% 7.720.650.00 NorthRivestern Mutual Global Funding 25/03/2024 0.600 0.9% 5.713.328.88 OFS Capital Corp <td< td=""><td>Medtronic Global Holdings SCA</td><td>30/03/2028</td><td>4.250</td><td>0.3%</td><td>2,219,502.20</td></td<>	Medtronic Global Holdings SCA	30/03/2028	4.250	0.3%	2,219,502.20
Mitsubishi UEJ Financial Group Inc 17/07/2025 1.412 0.8% 3,824,692.21 Morgan Stanley 16/10/2026 6.138 0.6% 4,138,433.08 National Australia Bank Ltd 12/01/2026 4.366 0.8% 3,611,181.39 Natwest Group PLC 02/03/2027 5.847 0.7% 4,459,078.20 Nestiel Holdings Inc 14/03/2028 5.000 0.8% 5,108,489.76 New York Life Global Funding 14/01/2025 1.450 1.0% 6,569,673.56 NextEra Energy Capital Holdings Inc 21/03/2024 2.940 0.7% 4,682,847.95 Nordstrom Inc 08/04/2024 2.300 0.9% 5,906,312.50 Northwer Midstaem Finance LP 15/02/2026 5.625 1.2% 7,720,650.00 Northwer Midstaem Finance LP 10/02/2026 4.750 0.5% 3,125,787.33 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organo & Ca / Organon Foreign Debt Co-lssuer BV 30/04/2026 3.125 0.3% 1,755,727.00 Owl Rock Crep II	MET Tower Global Funding	14/09/2026	1.250	0.4%	2,818,185.82
Morgan Stanley 16/10/2026 6.138 0.6% 4,138,433.08 National Australia Bank Ltd 12/01/2026 4.966 0.6% 3,611,819.39 National Australia Bank Ltd 12/01/2026 4.966 0.6% 3,611,819.39 Nastees Group PLC 02/03/2027 5.847 0.7% 4,459,078.20 Nestle Holdings Inc 14/03/2028 5.000 0.8% 5,108,489.76 New York Life Global Funding 14/101/2025 1.450 1.0% 6,559,875.56 NextEra Energy Capital Holdings Inc 21/03/2024 2.940 0.7% 4,682,847.35 NorthWiser Mitstream Finance UP 15/02/2026 5.625 1.2% 7,720,650.00 Northwestern Mutual Global Funding 25/03/2024 0.600 0.9% 5,718,328.88 OPS Capital Corp 10/02/2026 4.750 0.5% 3,125.787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organon Foreign Debt Co-Issuer BV 30/04/2028 4.900 0.5% 3,597,560.87 Owl Rock Core Income Corp	Metropolitan Life Global Funding I	21/03/2025	2.800	1.0%	6,573,181.16
National Australia Bank Ltd 12/01/2026 4.966 0.6% 3.611.819.39 Natwest Group PLC 02/03/2027 5.847 0.7% 4.459.078.20 Nestle Holdings Inc 14/03/2028 5.000 0.8% 5.106,489.76 New York Life Global Funding 14/01/2025 1.450 1.0% 6.569.879.56 NextEra Energy Capital Holdings Inc 0.0%/4/2024 2.300 0.9% 5.906.212.50 NorthRiver Midstream Finance LP 15/02/2026 5.625 1.2% 7.720.650.00 NorthRiver Midstream Finance LP 15/02/2026 4.750 0.5% 3.157.873.37 Oncr Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3.415.613.48 Organon R Cor/ Urganon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3.597.560.82 Owi Rock Capital Corp 15/05/2028 3.125 0.3% 1.755.129.70 Owi Rock Capital Corp II 26/01/2024 4.625 0.4% 2.881.557.72 Owi Rock Capital Corp II 26/01/2025 1.200 0.3% 1.886.451.21 Owi Rock	Mitsubishi UFJ Financial Group Inc	17/07/2025	1.412	0.6%	3,834,692.21
Natwest Group PLC 0.7% 4.459.078.20 Nestle Holdings Inc 14/03/2028 5.000 0.8% 5.108.489.76 New York Life Global Funding 14/01/2025 1.450 1.0% 6.568.679.56 NextEra Energy Capital Holdings Inc 21/03/2024 2.940 0.7% 4.692.487.95 Nordstrom Inc 08/04/2024 2.340 0.7% 4.692.487.95 NorthWer Midstream Finance LP 15/02/2026 5.625 1.2% 7.720.850.00 NorthWert Midstream Finance LP 15/02/2026 4.750 0.5% 3.125.787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3.415.613.48 Organon Foreign Debt Co-Issuer BV 30/04/2028 4.300 0.5% 3.597.560.82 Owl Rock Care Income Corp 23/09/2026 3.125 0.3% 1.755.129.70 Owl Rock Core Income Corp 15/11/2024 4.462 0.4% 2.881.557.72 Owl Rock Core Income Corp 23/09/2026 3.125 0.3% 1.755.129.70 Owl Rock Core Income Corp 15/11/2024 4.625	Morgan Stanley	16/10/2026	6.138	0.6%	4,138,433.08
Nestle Holdings Inc 14/03/2028 5.000 0.8% 5.108.489.76 New York Life Global Funding 14/01/2025 1.450 1.0% 6,569,679.56 NextEra Energy Capital Holdings Inc 21/03/2024 2.940 0.7% 4,692,847.95 Nordstrom Inc 08/04/2024 2.300 0.9% 5,006,312.50 NorthWert Midstream Finance LP 15/02/2026 5.625 1.2% 7,720,650.00 Northwestern Mutual Global Funding 25/03/2024 0.600 0.9% 5,718,328.88 OPS Capital Corp 10/02/2026 4.750 0.5% 3,125,787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557.72 Owl Rock Technology Finance Corp 15/12/2025 3.750 0.7% 4,886,083.61 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global	National Australia Bank Ltd	12/01/2026	4.966	0.6%	3,611,819.39
New York Life Global Funding 14/01/2025 1.450 1.0% 6,569,679.56 NextEra Energy Capital Holdings Inc 21/03/2024 2.940 0.7% 4,692,847.95 Nordstrom Inc 08/04/2024 2.300 0.9% 5,906,312.50 NorthWiver Midstream Finance LP 15/02/2026 5.625 1.2% 7,720,650.00 Northwestern Mutual Global Funding 25/03/2024 0.600 0.9% 5,718,328.88 OFS Capital Corp 10/02/2026 4.750 0.5% 3,125,787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,797,560.82 Owl Rock Caprital Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock Core Income Corp 15/12/2025 4.750 0.7% 4,836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600,313.77 P	Natwest Group PLC	02/03/2027	5.847	0.7%	4,459,078.20
NextEra Energy Capital Holdings Inc 21/03/2024 2.940 0.7% 4,692,847.95 Nordstrom Inc 08/04/2024 2.300 0.9% 5,906,312.50 NorthRiver Midstream Finance LP 15/02/2026 5.625 1.2% 7,720,650.00 Northwestern Mutual Global Funding 25/03/2024 0.600 0.9% 5,718,328.88 OFS Capital Corp 10/02/2026 4.750 0.5% 3,125,787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557.72 Owl Rock Technology Finance Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock Technology Finance Corp 15/12/2025 4.750 0.7% 4,836,083.38 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600,313.77	Nestle Holdings Inc	14/03/2028	5.000	0.8%	5,108,489.76
Nordstrom Inc 08/04/2024 2.300 0.9% 5.906,312.50 NorthRiver Midstream Finance LP 15/02/2026 5.625 1.2% 7.720,650.00 Northwestern Mutual Global Funding 25/03/2024 0.600 0.9% 5,718,328.88 OFS Capital Corp 10/02/2026 4.750 0.5% 3,125,787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557.72 Owl Rock Tee Income Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock TeeIncome Corp 15/12/2025 4.750 0.7% 4,836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600.313.77 PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2,794,889.67 PenantPark Fl	New York Life Global Funding	14/01/2025	1.450	1.0%	6,569,679.56
NorthRiver Midstream Finance LP 15/02/2026 5.625 1.2% 7.720,660.00 Northwestern Mutual Global Funding 25/03/2024 0.600 0.9% 5.718,328.88 OFS Capital Corp 10/02/2026 4.750 0.5% 3,125,787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557.72 Owl Rock Core Income Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock Technology Finance Corp 15/12/2025 4.750 0.7% 4.836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600.313.77 PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2,794,889.67 PenantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28	NextEra Energy Capital Holdings Inc	21/03/2024	2.940	0.7%	4,692,847.95
Northwestern Mutual Global Funding 25/03/2024 0.600 0.9% 5,718,328.88 DFS Capital Corp 10/02/2026 4.750 0.5% 3,125,787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3,415,613.48 Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557,72 Owl Rock Core Income Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock Technology Finance Corp 15/12/2025 4.750 0.7% 4,836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600,313.77 PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2,794,889.67 PennantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28 Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 </td <td>Nordstrom Inc</td> <td>08/04/2024</td> <td>2.300</td> <td>0.9%</td> <td>5,906,312.50</td>	Nordstrom Inc	08/04/2024	2.300	0.9%	5,906,312.50
OFS Capital Corp 10/02/2026 4.750 0.5% 3.125,787.37 Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3.415,613.48 Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3.597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2.881,557.72 Owl Rock Core Income Corp 23/09/2026 3.125 0.3% 1.755,129.70 Owl Rock Technology Finance Corp 15/12/2025 4.750 0.7% 4.836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1.886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600,313.77 PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2.794,889.67 PennantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28 Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0%	NorthRiver Midstream Finance LP	15/02/2026	5.625	1.2%	7,720,650.00
Oncor Electric Delivery Co LLC 15/05/2028 4.300 0.5% 3.415,613.48 Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557.72 Owl Rock Core Income Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock Technology Finance Corp 15/12/2025 4.750 0.7% 4,836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600,313.77 PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2,794,889.67 PennantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28 Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0% 37,510.31 Prizer Investment Enterprises Pte Ltd 19/05/2026 4.450 <td< td=""><td>Northwestern Mutual Global Funding</td><td>25/03/2024</td><td>0.600</td><td>0.9%</td><td>5,718,328.88</td></td<>	Northwestern Mutual Global Funding	25/03/2024	0.600	0.9%	5,718,328.88
Organon & Co / Organon Foreign Debt Co-Issuer BV 30/04/2028 4.125 0.6% 3,597,560.82 Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557.72 Owl Rock Core Income Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock Technology Finance Corp 15/12/2025 4.750 0.7% 4,836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600,313.77 PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2,794,889.67 PennantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28 Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0% 72,758.64 Pepper Residential Securities Trust No. 24A Class A1U 18/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 <td>OFS Capital Corp</td> <td>10/02/2026</td> <td>4.750</td> <td>0.5%</td> <td>3,125,787.37</td>	OFS Capital Corp	10/02/2026	4.750	0.5%	3,125,787.37
Owl Rock Capital Corp II 26/11/2024 4.625 0.4% 2,881,557.72 Owl Rock Core Income Corp 23/09/2026 3.125 0.3% 1,755,129.70 Owl Rock Technology Finance Corp 15/12/2025 4.750 0.7% 4,836,083.36 Pacific Life Global Funding II 24/06/2025 1.200 0.3% 1,886,451.21 Pacific Life Global Funding II 04/04/2028 4.900 0.6% 3,600,313.77 PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2,794,889.67 PennantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28 Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0% 72,758.64 Pepper Investment Enterprises Pte Ltd 19/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2%	Oncor Electric Delivery Co LLC	15/05/2028	4.300	0.5%	3,415,613.48
Owl Rock Core Income Corp23/09/20263.1250.3%1,755,129.70Owl Rock Technology Finance Corp15/12/20254.7500.7%4,836,083.36Pacific Life Global Funding II24/06/20251.2000.3%1,886,451.21Pacific Life Global Funding II04/04/20284.9000.6%3,600,313.77PeaceHealth Obligated Group15/11/20251.3750.4%2,794,889.67PennantPark Floating Rate Capital Ltd01/04/20264.2501.2%7,695,989.28Penske Truck Leasing Co LP / PTL Finance Corp01/05/20285.5500.5%2,989,786.46Pepper Residential Securities Trust No. 23A Class A1U18/08/20606.3840.0%72,758.64Pepper Residential Securities Trust No. 24A Class A1U18/11/20606.3340.0%37,510.31Prizer Investment Enterprises Pte Ltd19/05/20265.1000.3%2,032,334.09PNC Financial Services Group Inc12/06/20265.8120.2%1,401,170.54PNC Financial Services Group Inc20/10/20276.6150.4%2,285,665.87	Organon & Co / Organon Foreign Debt Co-Issuer BV	30/04/2028	4.125	0.6%	3,597,560.82
Owl Rock Technology Finance Corp15/12/20254.7500.7%4.836,083.36Pacific Life Global Funding II24/06/20251.2000.3%1.886,451.21Pacific Life Global Funding II04/04/20284.9000.6%3,600,313.77PeaceHealth Obligated Group15/11/20251.3750.4%2,794,889.67PennantPark Floating Rate Capital Ltd01/04/20264.2501.2%7,695,989.28Penske Truck Leasing Co LP / PTL Finance Corp01/05/20285.5500.5%2,989,786.46Pepper Residential Securities Trust No. 23A Class A1U18/08/20606.3840.0%72,758.64Pepper Residential Securities Trust No. 24A Class A1U18/11/20606.3340.0%37,510.31Pfizer Investment Enterprises Pte Ltd19/05/20264.4500.8%5,296,301.53Pioneer Natural Resources Co29/03/20265.1000.3%2,032,334.09PNC Financial Services Group Inc12/06/20265.8120.2%1,401,170.54PNC Financial Services Group Inc20/10/20276.6150.4%2,285,665.87	Owl Rock Capital Corp II	26/11/2024	4.625	0.4%	2,881,557.72
Pacific Life Global Funding II24/06/20251.2000.3%1,886,451.21Pacific Life Global Funding II04/04/20284.9000.6%3,600,313.77PeaceHealth Obligated Group15/11/20251.3750.4%2,794,889.67PennantPark Floating Rate Capital Ltd01/04/20264.2501.2%7,695,989.28Penske Truck Leasing Co LP / PTL Finance Corp01/05/20285.5500.5%2,989,786.46Pepper Residential Securities Trust No. 23A Class A1U18/08/20606.3840.0%72,758.64Pepper Residential Securities Trust No. 24A Class A1U18/11/20606.3340.0%37,510.31Pfizer Investment Enterprises Pte Ltd19/05/20264.4500.8%5,296,301.53Pioneer Natural Resources Co29/03/20265.1000.3%2,032,334.09PNC Financial Services Group Inc12/06/20265.8120.2%1,401,170.54PNC Financial Services Group Inc20/10/20276.6150.4%2,285,665.87	Owl Rock Core Income Corp	23/09/2026	3.125	0.3%	1,755,129.70
Pacific Life Global Funding II04/04/20284.9000.6%3,600,313.77PeaceHealth Obligated Group15/11/20251.3750.4%2,794,889.67PennantPark Floating Rate Capital Ltd01/04/20264.2501.2%7,695,989.28Penske Truck Leasing Co LP / PTL Finance Corp01/05/20285.5500.5%2,989,786.46Pepper Residential Securities Trust No. 23A Class A1U18/08/20606.3840.0%72,758.64Pepper Residential Securities Trust No. 24A Class A1U18/11/20606.3340.0%37,510.31Pfizer Investment Enterprises Pte Ltd19/05/20264.4500.8%5,296,301.53Pioneer Natural Resources Co29/03/20265.1000.3%2,032,334.09PNC Financial Services Group Inc12/06/20265.8120.2%1,401,170.54PNC Financial Services Group Inc20/10/20276.6150.4%2,285,665.87	Owl Rock Technology Finance Corp	15/12/2025	4.750	0.7%	4,836,083.36
PeaceHealth Obligated Group 15/11/2025 1.375 0.4% 2,794,889.67 PennantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28 Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0% 72,758.64 Pepper Residential Securities Trust No. 24A Class A1U 18/11/2060 6.334 0.0% 37,510.31 Pfizer Investment Enterprises Pte Ltd 19/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	Pacific Life Global Funding II	24/06/2025	1.200	0.3%	1,886,451.21
PennantPark Floating Rate Capital Ltd 01/04/2026 4.250 1.2% 7,695,989.28 Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0% 72,758.64 Pepper Residential Securities Trust No. 24A Class A1U 18/11/2060 6.334 0.0% 37,510.31 Pfizer Investment Enterprises Pte Ltd 19/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	Pacific Life Global Funding II	04/04/2028	4.900	0.6%	3,600,313.77
Penske Truck Leasing Co LP / PTL Finance Corp 01/05/2028 5.550 0.5% 2,989,786.46 Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0% 72,758.64 Pepper Residential Securities Trust No. 24A Class A1U 18/11/2060 6.334 0.0% 37,510.31 Pfizer Investment Enterprises Pte Ltd 19/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	PeaceHealth Obligated Group	15/11/2025	1.375	0.4%	2,794,889.67
Pepper Residential Securities Trust No. 23A Class A1U 18/08/2060 6.384 0.0% 72,758.64 Pepper Residential Securities Trust No. 24A Class A1U 18/11/2060 6.334 0.0% 37,510.31 Pfizer Investment Enterprises Pte Ltd 19/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	PennantPark Floating Rate Capital Ltd	01/04/2026	4.250	1.2%	7,695,989.28
Pepper Residential Securities Trust No. 24A Class A1U 18/11/2060 6.334 0.0% 37,510.31 Pfizer Investment Enterprises Pte Ltd 19/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	Penske Truck Leasing Co LP / PTL Finance Corp	01/05/2028	5.550	0.5%	2,989,786.46
Pfizer Investment Enterprises Pte Ltd 19/05/2026 4.450 0.8% 5,296,301.53 Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	Pepper Residential Securities Trust No. 23A Class A1U	18/08/2060	6.384	0.0%	72,758.64
Pioneer Natural Resources Co 29/03/2026 5.100 0.3% 2,032,334.09 PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	Pepper Residential Securities Trust No. 24A Class A1U	18/11/2060	6.334	0.0%	37,510.31
PNC Financial Services Group Inc 12/06/2026 5.812 0.2% 1,401,170.54 PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	Pfizer Investment Enterprises Pte Ltd	19/05/2026	4.450	0.8%	5,296,301.53
PNC Financial Services Group Inc 20/10/2027 6.615 0.4% 2,285,665.87	Pioneer Natural Resources Co	29/03/2026	5.100	0.3%	2,032,334.09
	PNC Financial Services Group Inc	12/06/2026	5.812	0.2%	1,401,170.54
Pricoa Global Funding I 06/12/2024 1.150 0.5% 3,394,671.17	PNC Financial Services Group Inc	20/10/2027	6.615	0.4%	2,285,665.87
	Pricoa Global Funding I	06/12/2024	1.150	0.5%	3,394,671.17

BBH Luxembourg Funds - BBH Short Duration

BROWN = BROTHERS HARRIMAN

Holdings | As of 31/10/2023

Holdings	Maturity Date	Interest	% of TNA	Market Value
Principal Life Global Funding II	10/01/2025	1.375	0.7%	4,211,900.87
Protective Life Global Funding	05/07/2024	0.781	0.3%	2,243,415.01
Protective Life Global Funding	13/01/2025	1.646	0.6%	3,833,998.69
Public Service Enterprise Group Inc	15/10/2028	5.875	0.5%	3,191,533.21
Realty Income Corp	15/12/2028	4.700	0.8%	5,064,404.62
Rexford Industrial Realty LP	15/06/2028	5.000	0.4%	2,806,814.30
Royal Bank of Canada	21/01/2025	1.600	0.9%	6,083,689.22
Royal Bank of Canada	03/08/2027	4.240	0.3%	2,225,832.62
Santander Holdings USA Inc	07/06/2024	3.500	0.3%	1,960,179.64
Saratoga Investment Corp	28/02/2026	4.375	0.6%	3,941,481.56
Scentre Group Trust 1 / Scentre Group Trust 2	28/01/2026	3.625	0.6%	3,687,732.91
Sirius International Group Ltd	01/11/2026	4.600	0.5%	3,211,250.00
Skandinaviska Enskilda Banken AB	09/09/2024	0.650	0.4%	2,685,938.04
Southern California Gas Co	15/04/2027	2.950	0.4%	2,474,856.32
State Street Corp	04/11/2026	5.751	0.2%	994,337.90
Stellus Capital Investment Corp	30/03/2026	4.875	0.4%	2,763,224.75
Strategic Credit Opportunities Partners LLC	01/04/2026	4.250	0.3%	1,947,334.55
Sutter Health	15/08/2025	1.321	0.8%	5,290,664.16
Svenska Handelsbanken AB	20/11/2023	3.900	0.6%	3,750,654.41
SWC Funding LLC 2018-1A Class A	15/08/2033	4.750	0.2%	1,350,991.80
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	15/12/2026	6.250	0.2%	1,121,197.00
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	15/09/2027	4.433	1.1%	7,275,790.27
Toronto-Dominion Bank	08/03/2024	2.350	1.0%	6,483,680.66
Trinity Capital Inc	24/08/2026	4.375	0.6%	3,957,714.53
Truist Financial Corp	28/10/2026	5.900	0.2%	1,386,119.85
Tucson Electric Power Co	15/03/2025	3.050	0.9%	5,682,019.11
UBS Group AG	12/01/2027	5.711	0.9%	5,558,010.54
United Insurance Holdings Corp	15/12/2027	7.250	0.3%	1,923,400.00
United States Treasury Bill	14/11/2023	0.000	1.5%	9,980,901.70
US Bancorp	21/10/2026	5.727	0.3%	2,119,154.77
Vistra Operations Co LLC	01/09/2026	5.500	0.3%	1,902,745.20
Vistra Operations Co LLC	15/07/2024	3.550	0.8%	4,877,398.80
Vitality Re XII Ltd	07/01/2025	7.712	1.1%	6,931,838.00
Wells Fargo & Co	30/04/2026	2.188	0.3%	1,928,433.11
Wells Fargo & Co	15/08/2026	4.540	0.1%	765,590.25
Westpac Banking Corp	18/11/2027	5.457	0.4%	2,699,488.34
Woodside Finance Ltd	05/03/2025	3.650	1.1%	7,041,977.49
Woodside Finance Ltd	15/09/2026	3.700	0.1%	706,351.70

Holdings	Number of Contracts	Expiration date	ContractValueFutures
CONTRACTS TO SELL:			
Future Contract on 2 Yr US Treasury Note	405	December 2023	\$81,980,859.38
Future Contract on 5 Yr US Treasury Note	655	December 2023	\$68,432,148.44

Portfolio holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. An investment is in shares of the fund and not in any underlying investment owned by the fund.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

The Short Duration Sub-fund is actively managed and does not measure its performance success nor alter its construction in relation to any particular benchmark or index.

Complete information on the Fund's risks and expenses can be found in the prospectus.

Subscriptions will only be received, and shares issued on the basis of the current prospectus of the Company (the "Prospectus") and applicable Key Investor Information Documents of the Fund (the "KIIDs"). Investment in this Fund entails risks which are described in more detail in the Prospectus and the KIIDs. Investors should obtain and read a copy of the Prospectus and the KIIDs before investing. For a copy of the Prospectus and the KIIDs, in English, French, or German, please contact the Company's representative or its local distributor, or access the following site: www.bbhluxembourgfunds.com. The contact details of the Company's representatives in the countries where the Company is registered are provided below in the section for each country.

Brothers Harriman & Co. ("BBH") is the promoter and principal distributor of the Funds. Brown Brothers Harriman Mutual Fund Advisory Department (a separately identifiable department of BBH) provides investment advice to the Funds. BBH Luxembourg Funds (the "Company") is a Luxembourg-registered Société d'Investissement à Capital Variable - undertaking for collective investment in transferrable securities (SICAV-UCITS) regulated by the Commission de Surveillance du Secteur Financier ("CSSF"), the Luxembourg financial services authority. The SICAV designated FundRock Management Company S.A. to serve as its designated management company in accordance with Chapter 15 of the Luxembourg Law of 17th December 2010; FundRock Management Company S.A. was incorporated on 10 November 2004 for an unlimited duration under the laws of Luxembourg and registered on the official list of Luxembourg management companies.

For Prospective Investors Domiciled in Luxembourg:

The Company's address in Luxembourg is 6, route de Trève, L-2633 Senningerberg, Grand Duchy of Luxembourg (Tel.: +1-800-625-5759).

For Prospective Investors Domiciled in the UK:

The Fund is duly registered with the UK Financial Conduct Authority. The representative agent of the Fund in the UK is BBH ISL Tel: +44-207-614-2113.