

# BBH Luxembourg Funds - BBH Short Duration

**HOLDINGS | AS OF 28/02/2026**

Holdings	Maturity Date	Interest	% of TNA	Market Value
AGCO Corp	21/03/2027	5.450	0.6%	2,430,104.98
Alphabet Inc	15/02/2029	3.700	0.5%	1,886,824.45
Amcor Flexibles North America Inc	17/03/2028	4.800	0.6%	2,327,142.87
American Airlines Inc/AAAdvantage Loyalty IP Ltd	20/04/2026	5.500	0.1%	456,867.75
American Coastal Insurance Corp	15/12/2027	6.250	0.6%	2,360,344.56
American Express Co	25/04/2029	4.731	0.4%	1,656,996.34
American Express Co	23/04/2027	5.645	0.6%	2,430,364.03
American National Global Funding	03/06/2030	5.250	0.5%	2,109,072.85
American National Global Funding	28/01/2030	5.550	0.4%	1,414,356.77
Amrize Finance US LLC	07/04/2027	4.600	0.4%	1,798,047.56
ams-OSRAM AG	30/03/2029	12.250	0.4%	1,608,633.20
Arbor Realty SR Inc	15/07/2030	7.875	0.3%	1,078,543.24
Arbor Realty SR Inc	15/12/2028	8.500	0.2%	656,944.73
Arbor Realty Trust Inc	30/04/2026	5.000	0.3%	1,248,114.06
ASB Bank Ltd	29/11/2027	5.398	0.8%	3,029,480.55
Ashtead Capital Inc	01/11/2029	4.250	0.2%	726,279.49
Athene Global Funding	09/01/2029	5.583	0.7%	2,790,731.06
Avantor Funding Inc	15/07/2028	4.625	1.2%	4,790,924.43
BAE Systems PLC	26/03/2027	5.000	0.5%	1,993,378.27
Banco Santander SA	14/03/2028	5.552	0.8%	3,044,759.22
Bank of America Corp	09/05/2029	4.623	0.7%	3,002,011.61
Bank of New Zealand	07/02/2028	4.846	0.5%	2,008,722.30
Bank of NY Mellon Corp	20/04/2027	4.587	0.5%	1,831,251.56
BlackRock TCP Capital Corp	30/05/2029	6.950	0.4%	1,447,077.36
Blackstone Private Credit Fund	26/09/2027	4.950	0.5%	2,109,330.48
BMW US Capital LLC	13/08/2026	4.650	0.4%	1,770,602.00
BMW US Capital LLC	19/03/2027	4.650	0.4%	1,660,150.99
BMW US Capital LLC	11/08/2027	4.150	0.3%	1,270,682.53
BNP Paribas SA	09/05/2029	4.792	0.4%	1,483,589.49
Canadian Imperial Bank of Commerce	28/04/2028	5.001	0.5%	2,056,126.69
Canadian Imperial Bank of Commerce	02/10/2026	5.926	0.4%	1,497,129.34
Cargill Inc	11/02/2028	4.625	0.4%	1,793,854.31
Cargill Inc	24/06/2026	4.500	1.0%	4,016,563.77
Caterpillar Financial Services Corp	16/10/2026	4.450	0.2%	763,395.98
Centene Corp	15/02/2030	3.375	0.2%	973,658.66
Citibank NA	29/05/2027	4.576	0.7%	2,890,185.76
Citigroup Inc	07/05/2028	4.643	0.7%	2,884,935.47
CNH Industrial Capital LLC	10/04/2028	4.550	0.6%	2,418,465.47
CNH Industrial Capital LLC	20/04/2029	5.100	0.6%	2,478,874.76
CommonSpirit Health	01/11/2027	6.073	0.6%	2,454,629.02
Corebridge Global Funding	19/09/2028	5.900	0.6%	2,609,286.00
Corebridge Global Funding	24/06/2026	5.350	0.7%	2,661,487.54
Credit Acceptance Corp	15/12/2028	9.250	0.4%	1,687,437.60
Crescent Capital BDC Inc	25/05/2026	5.000	1.2%	4,701,026.00

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Drawbridge Special Opportunities Fund / Drawbridge Special Opportunities Financial	17/09/2030	5.950	0.4%	1,743,652.46
Duke Energy Progress NC Storm Funding LLC	01/07/2028	1.295	0.5%	2,067,782.89
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	01/04/2027	5.875	0.6%	2,279,526.14
Equitable America Global Funding	09/06/2028	4.650	0.7%	2,654,967.66
Equitable Financial Life Global Funding	27/03/2030	5.000	0.2%	932,127.46
F&G Global Funding	08/09/2028	4.650	0.2%	662,953.60
F&G Global Funding	10/06/2027	5.875	0.6%	2,559,216.09
F&G Global Funding	09/01/2029	4.500	0.3%	1,359,095.81
Fannie Mae Pool UMBS P#310104	01/08/2037	5.500	0.1%	218,683.37
Fifth Third Financial Corporation	30/01/2030	5.982	0.4%	1,677,144.05
Florida Power & Light Co	15/05/2026	4.450	0.5%	1,926,400.84
Ford Motor Credit Co LLC	05/11/2026	5.125	0.9%	3,691,184.71
Franklin BSP Lending Corporation	30/03/2026	3.250	1.6%	6,363,983.03
General Motors Financial Co Inc	06/04/2026	5.400	0.6%	2,442,628.69
General Motors Financial Co Inc	15/07/2027	5.000	0.7%	2,633,367.39
Goldman Sachs Group Inc	23/04/2028	4.937	0.2%	999,349.37
Guardian Life Global Funding	26/09/2029	4.179	0.8%	3,351,416.64
Guardian Life Global Funding	05/09/2028	4.066	0.6%	2,499,844.81
HA Sustainable Infrastructure Capital Inc	15/01/2031	6.150	0.7%	2,683,167.26
HAT Holdings I LLC / HAT Holdings II LLC	15/06/2026	3.375	1.4%	5,668,086.50
Health Care Service Corporation	15/06/2029	5.200	1.0%	3,964,439.29
Home Depot Inc	25/06/2026	5.150	0.5%	1,927,816.99
Hormel Foods Corporation	30/03/2027	4.800	0.6%	2,258,263.24
Huntington Bancshares Inc	04/08/2028	4.443	0.5%	1,912,448.48
Hyundai Capital America	30/03/2026	5.500	0.6%	2,227,105.03
Hyundai Capital America	26/06/2026	5.650	0.3%	1,301,506.93
Hyundai Capital America	24/06/2026	5.450	0.3%	1,285,243.21
Hyundai Capital America	23/06/2027	4.875	0.7%	2,818,322.69
James Hardie International Finance DAC	15/01/2028	5.000	1.0%	3,996,090.80
JPMorgan Chase & Co	22/07/2028	4.979	0.5%	2,138,025.53
Kentucky Public Energy Authority, Revenue Bonds	01/08/2052	3.659	0.8%	3,417,791.86
KeyBank NA	15/11/2027	5.850	0.5%	1,951,387.20
Manufacturers & Traders Trust Co	06/07/2028	4.762	0.7%	2,866,934.39
Mars Inc	20/04/2028	4.550	1.3%	5,286,549.96
Medline Borrower LP	01/04/2029	3.875	0.6%	2,237,488.44
Medtronic Global Holdings SCA	30/03/2028	4.250	0.6%	2,352,776.03
Mercedes-Benz Finance North America LLC	31/07/2026	4.875	0.9%	3,834,689.05
Mercedes-Benz Finance North America LLC	01/04/2027	4.650	0.9%	3,466,034.02
Merck & Co Inc	15/09/2030	4.150	0.5%	1,996,570.26
MET Tower Global Funding	14/09/2026	1.250	0.8%	3,155,322.40
Meta Platforms Inc	15/11/2030	4.200	0.7%	2,895,240.27
MidCap Investment Financial Corp	16/07/2026	4.500	1.0%	4,220,143.82
Morgan Stanley	12/04/2029	4.994	0.4%	1,629,158.70
Morgan Stanley Bank NA	12/01/2029	5.016	0.4%	1,651,210.21
Mutual of Omaha Companies Global Funding	01/04/2030	5.000	0.3%	1,146,592.84
Mutual of Omaha Companies Global Funding	09/06/2028	4.514	0.9%	3,447,209.52

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Natwest Group PLC	02/03/2027	5.847	1.1%	4,535,000.00
Natwest Group PLC	15/11/2028	4.985	0.7%	2,815,165.14
Nestle Holdings Inc	14/03/2028	5.000	1.3%	5,306,113.54
New York Life Global Funding	25/04/2028	4.400	0.4%	1,697,651.41
NextEra Energy Partners LP	15/06/2026	2.500	0.2%	668,250.00
Northwestern Mutual Global Funding	10/01/2029	4.710	0.4%	1,467,116.07
Northwestern Mutual Global Funding	25/03/2027	5.070	0.9%	3,468,956.00
Oncor Electric Delivery Co LLC	15/05/2028	4.300	0.9%	3,649,912.62
Oracle Corp	15/07/2026	2.650	0.7%	2,649,041.79
Organon & Co / Organon Foreign Debt Co-Issuer BV	30/04/2028	4.125	1.0%	4,088,637.02
Owl Rock Core Income Corp	23/09/2026	3.125	0.5%	1,971,005.22
Pacific Life Global Funding II	04/04/2028	4.900	1.0%	3,846,329.97
PeaceHealth Obligated Group	15/11/2028	4.335	0.7%	2,920,314.07
PennantPark Floating Rate Capital Ltd	01/04/2026	4.250	2.1%	8,415,874.35
Penske Truck Leasing Co LP / PTL Finance Corp	01/05/2028	5.550	0.8%	3,195,853.79
Penske Truck Leasing Co LP / PTL Finance Corp	12/01/2027	5.350	0.3%	1,363,629.38
PNC Bank NA	13/05/2027	4.543	0.7%	2,883,104.47
PNC Financial Services Group Inc	20/10/2027	6.615	0.6%	2,317,757.71
PRA Health Sciences Inc	15/07/2026	2.875	1.3%	5,101,954.46
Pricoa Global Funding I	27/08/2027	4.400	0.3%	1,049,597.50
Principal Life Global Funding II	16/01/2027	5.000	0.3%	1,151,519.48
Principal Life Global Funding II	27/11/2029	4.950	0.5%	1,863,673.05
Protective Life Global Funding	13/09/2027	4.335	1.4%	5,491,823.90
Protective Life Global Funding	05/06/2030	4.803	0.4%	1,487,863.31
Providence St Joseph Health Obligated Group	01/10/2029	2.532	0.3%	1,022,414.94
Rexford Industrial Realty LP	15/06/2028	5.000	0.7%	3,020,379.99
RGA Global Funding	21/11/2028	6.000	0.4%	1,538,162.97
RGA Global Funding	24/05/2029	5.448	0.4%	1,598,628.29
Roche Holdings Inc	13/11/2026	5.265	0.7%	2,935,861.32
Roche Holdings Inc	09/09/2029	4.203	0.4%	1,524,315.68
Roche Holdings Inc	08/03/2029	4.790	0.5%	2,006,428.46
Royal Bank of Canada	03/08/2027	4.240	0.6%	2,384,863.74
Royal Bank of Canada	27/03/2028	4.715	1.0%	3,869,215.14
Saratoga Investment Corp	28/02/2026	4.375	1.1%	4,275,000.00
SiriusPoint Ltd	05/04/2029	7.000	0.6%	2,586,944.73
Skandinaviska Enskilda Banken AB	05/03/2029	5.375	0.5%	2,178,348.28
Skandinaviska Enskilda Banken AB	02/06/2028	4.375	0.6%	2,418,487.94
Southern California Gas Co	15/04/2027	2.950	0.7%	2,689,515.27
State Street Corp	28/02/2028	4.536	0.7%	2,991,248.96
State Street Corp	24/04/2028	4.543	0.7%	2,860,254.54
Strategic Credit Opportunities Partners LLC	01/04/2026	4.250	0.5%	2,147,850.00
Svenska Handelsbanken AB	15/06/2028	5.500	0.5%	1,819,769.81
Svenska Handelsbanken AB	23/05/2028	4.375	0.7%	2,920,997.47
Synopsys Inc	01/04/2027	4.550	0.7%	2,951,874.47
Toyota Motor Credit Corp	10/11/2027	5.450	0.4%	1,441,133.32
Toyota Motor Credit Corp	07/08/2026	4.550	0.3%	1,409,233.91

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Holdings	Maturity Date	Interest	% of TNA	Market Value
Toyota Motor Credit Corp	14/05/2027	4.500	0.5%	2,029,452.12
Trinity Capital Inc	24/08/2026	4.375	1.1%	4,294,704.33
Truist Bank	20/05/2027	4.671	1.1%	4,541,210.37
United States Treasury Bill	17/03/2026	0.000	1.2%	4,992,447.55
United States Treasury Bill	24/03/2026	0.000	0.7%	2,993,367.93
United States Treasury Bill	03/03/2026	0.000	1.2%	4,999,499.05
US Bancorp	15/05/2028	4.730	0.6%	2,600,574.90
Volkswagen Group of America Finance LLC	26/09/2026	3.200	0.2%	766,384.53
Volkswagen Group of America Finance LLC	25/03/2027	4.950	0.3%	1,140,602.67
Volkswagen Group of America Finance LLC	16/11/2028	6.200	1.1%	4,476,192.07
Wells Fargo & Co	23/04/2029	4.970	0.5%	1,982,957.84
Western Union Company	15/06/2029	4.750	0.2%	836,933.70
Western-Southern Global Funding	16/07/2028	4.500	0.5%	2,072,814.38
Western-Southern Global Funding	01/05/2030	4.900	0.6%	2,420,100.04
Westpac Banking Corp	18/11/2027	5.457	0.7%	2,802,523.00
Woodside Finance Ltd	19/05/2028	4.900	0.4%	1,563,030.77
Woodside Finance Ltd	15/09/2026	3.700	0.2%	752,937.93

Holdings	Number of Contracts	Expiration date	Contract Value Futures
CONTRACTS TO SELL:			
Future Contract on 2 Yr US Treasury Note	57	June 2026	\$11,928,585.97
Future Contract on 5 Yr US Treasury Note	342	June 2026	\$37,668,093.75

Portfolio holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. An investment is in shares of the fund and not in any underlying investment owned by the fund.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

The Short Duration Sub-fund is actively managed and does not measure its performance success nor alter its construction in relation to any particular benchmark or index.

**Complete information on the Fund's risks and expenses can be found in the prospectus.**

Subscriptions will only be received and shares issued on the basis of the current prospectus of the Company (the "Prospectus") and applicable Key Investor Information Documents of the Fund (the "KIIDs") or Key Information Documents of the Fund (the "KIDs"). Investment in this Fund entails risks which are described in more detail in the Prospectus and the KIIDs/KIDs. Investors should obtain and read a copy of the Prospectus and the KIIDs/KIDs before investing. For a copy of the Prospectus and the KIDs in English or German or the KIIDs in English, please contact the Company's representative or its local distributor, or access the following site: [www.bbhluxembourgfunds.com](http://www.bbhluxembourgfunds.com). The contact details of the Company's representatives in the countries where the Company is registered are provided below in the section for each country.

Brothers Harriman & Co. ("BBH") is the promoter and principal distributor of the Funds. Brown Brothers Harriman Mutual Fund Advisory Department (a separately identifiable department of BBH) provides investment advice to the Funds. BBH Luxembourg Funds (the "Company") is a Luxembourg-registered Société d'Investissement à Capital Variable - undertaking for collective investment in transferrable securities (SICAV-UCITS) regulated by the Commission de Surveillance du Secteur Financier ("CSSF"), the Luxembourg financial services authority. The SICAV designated FundRock Management Company S.A. to serve as its designated management company in accordance with Chapter 15 of the Luxembourg Law of 17th December 2010; FundRock Management Company S.A. was incorporated on 10 November 2004 for an unlimited duration under the laws of Luxembourg and registered on the official list of Luxembourg management companies.

**For Prospective Investors Domiciled in Luxembourg:**

**The Company's address in Luxembourg is 6, route de Trève, L-2633 Senningerberg, Grand Duchy of Luxembourg (Tel.: +1-800-625-5759).**

**For Prospective Investors Domiciled in the UK:**

**The Fund is duly registered with the UK Financial Conduct Authority. The representative agent of the Fund in the UK is BBH ISL Tel: +44-207-614-2113.**