

**BBH Luxembourg Funds - BBH Core Select**  
**as of Aug 31 2022**

Holdings	Ticker	# of Shares Held	% of TNA	Market Value
Abbott Laboratories	ABT	61,294	2.5%	6,291,829
Adobe Inc	ADBE	16,966	2.5%	6,335,783
Alcon Inc	ALC	136,487	3.6%	8,964,466
Alphabet Inc (Class C)	GOOG	155,935	6.8%	17,020,305
Amazon.com Inc	AMZN	87,020	4.4%	11,031,525
A O Smith Corp	AOS	99,577	2.2%	5,621,122
Arthur J Gallagher & Co	AJG	61,640	4.4%	11,191,975
Berkshire Hathaway Inc (Class A)	BRK	36	6.0%	15,167,088
Booking Holdings Inc	BKNG	2,921	2.2%	5,479,241
Celanese Corp	CE	63,017	2.8%	6,986,065
Copart Inc	CPRT	61,147	2.9%	7,316,239
Costco Wholesale Corp	COST	17,997	3.7%	9,396,234
Diageo PLC ADR	DEO	30,224	2.1%	5,331,211
Dollar General Corp	DG	30,282	2.9%	7,189,552
Graco Inc	GGG	98,511	2.5%	6,288,942
KLA Corp	KLAC	22,982	3.1%	7,908,796
Linde PLC	LIN	38,283	4.3%	10,828,729
Mastercard Inc	MA	44,065	5.7%	14,293,364
Microsoft Corp	MSFT	43,802	4.6%	11,452,909
Nestle SA ADR	NSRGY	38,020	1.8%	4,450,621
NIKE Inc (Class B)	NKE	59,016	2.5%	6,282,253
Oracle Corp	ORCL	88,568	2.6%	6,567,317
Pool Corp	POOL	15,214	2.1%	5,160,437
Progressive Corp	PGR	80,421	3.9%	9,863,636
S&P Global Inc	SPGI	18,514	2.6%	6,520,261
Sherwin-Williams Co	SHW	10,396	1.0%	2,412,912
Signature Bank	SBNY	30,808	2.1%	5,371,683
Thermo Fisher Scientific Inc	TMO	16,207	3.5%	8,838,001
Waste Management Inc	WM	56,811	3.8%	9,602,763
Zoetis Inc	ZTS	59,483	3.7%	9,310,874

Portfolio holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. An investment is in shares of the fund and not in any underlying investment owned by the fund.

ADR - American Depository Receipt

The fund is actively managed and does not attempt to mirror any benchmark or index.

**Complete information on the Fund's risks and expenses can be found in the prospectus.**

Subscriptions will only be received, and shares issued on the basis of the current prospectus of the Company (the "Prospectus") and applicable Key Investor Information Documents of the Fund (the "KIIDs"). Investment in this Fund entails risks which are described in more detail in the Prospectus and the KIIDs. Investors should obtain and read a copy of the Prospectus and the KIIDs before investing. For a copy of the Prospectus and the KIIDs, in English, French, or German, please contact the Company's representative or its local distributor, or access the following site: [www.bbhluxembourgfonds.com](http://www.bbhluxembourgfonds.com). The contact details of the Company's representatives in the countries where the Company is registered are provided below in the section for each country.

Brown Brothers Harriman & Co. ("BBH") is the promoter and principal distributor of the Funds. Brown Brothers Harriman Mutual Fund Advisory Department (a separately identifiable department of BBH) provides investment advice to the Funds. BBH Luxembourg Funds (the "Company") is a Luxembourg-registered Société d'Investissement à Capital Variable - undertaking for collective investment in transferrable securities (SICAV-UCITS) regulated by the Commission de Surveillance du Secteur Financier ("CSSF"), the Luxembourg financial services authority. The SICAV designated FundRock Management Company S.A. to serve as its designated management company in accordance with Chapter 15 of the Luxembourg Law of 17th December 2010; FundRock Management Company S.A. was incorporated on 10 November 2004 for an unlimited duration under the laws of Luxembourg and registered on the official list of Luxembourg management companies.

**For Prospective Investors Domiciled in Luxembourg:**

**The Company's address in Luxembourg is 6, route de Trève, L-2633 Senningerberg, Grand Duchy of Luxembourg (Tel.: +1-800-625-5759).**

**For Prospective Investors Domiciled in the UK:**

**The Fund is duly registered with the UK Financial Conduct Authority. The representative agent of the Fund in the UK is BBH ISL Tel: +44-207-614-2113.**

IM-10848-2022-03-21

Exp Date 04/30/2023